SKYHARBOUR RESOURCES LTD.

TSX-V SYH | OTCQX: SYHBF

A Preeminent Uranium Explorer in Canada's Athabasca Basin

November 2026
Corporate Presentation



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Technical information has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and reviewed on behalf of the Company by Serdar Donmez, P.Geo., VP Exploration for Skyharbour as well as a Qualified Person.

Investment Highlights

- New JV with Denison at Russell
- +15,000m of drilling across Russell and +10,000m of drilling at Moore planned in 2026
- Additional drilling from prospect generator partners: +30,000m of combined drilling in 2026



- Energy transition: uranium prices trending higher with nuclear as integral part of global energy mix as nations require more baseload, low-carbon electricity generation
- High-grade uranium discovery potential with near term catalysts and active exploration/drill programs; targeting large, high-grade Athabasca Basin uranium deposits
- Large uranium property portfolio with ownership interests in >736,000 ha (>1.8M acres) in Athabasca Basin, Canada, consisting of 49 projects acquired at attractive valuations
- Strong management and technical team with track record of success
- Utilizing partnerships and JVs to fund exploration with less equity dilution – Prospect Generator Model
- Noteworthy shareholder base and strategic partners including Denison Mines, Rio Tinto, Orano, and numerous institutional shareholders as well as family offices

Management Team & Board



Jordan Trimble • B.Sc., CFA
President & CEO, Director

- Resource sector entrepreneur with extensive experience in management, corporate finance, strategy, shareholder communications, marketing, business development, and capital raising
- Previously served as Corporate Development Manager for Bayfield Ventures up until its acquisition by New Gold in 2014
- CFA® Charterholder and served a full term as Director on the board of CFA Society Vancouver. Holds a Bachelor of Science with a Minor in Commerce from UBC.
- Recently named to Business in Vancouver's Forty Under 40 for 2025



David Cates • CPA, MAcc, BA
Director

President and CEO of Denison Mines (TSX: DML) (NYSE: DNN). Previously VP Finance, Tax and CFO at Denison, leading key acquisitions including Rockgate Capital and International Enexco. Serves on the Board of the Canadian Nuclear Association.



Rob Chang • MBA
Director

~30 years in financial services with uranium and mining expertise. Former MD & Head of Metals & Mining at Cantor Fitzgerald. Current Director of Ur-Energy and RecycLiCo; former Director of Fission Uranium (acquired in 2024 for over $1B).



Jim Pettit
Chairman of the Board, Director

30+ years in the resource industry specializing in finance, corporate governance, management, and compliance. Previously Chairman and CEO of Bayfield Ventures Corp. (sold to New Gold, 2014).



Joseph Gallucci • MBA, ICD.D
Director

Head of Mining Investment Banking at Ventum Financial. 20+ years in global mining capital markets across IB and equity research at BMO, GMP, Dundee, Eight Capital, and Laurentian Bank.

Management Team & Board

Amanda Chow • CPA, CMA

CFO, Director

Independent director and Chartered Professional Accountant with over 25 years of experience working with public companies. Graduate of Simon Fraser University (BBA). Brings expertise in financial reporting, compliance, and corporate governance within the resource sector.



Brady Rak

Strategic Advisor

15-year career in Canadian capital markets across several independent broker dealers including Ventum Financial, Salman Partners, and Union Securities. Focused on advising clients, structuring transactions, and raising capital.

Donald Huston

Director

Independent Director associated with the mineral exploration industry for over 40 years. Extensive experience as a financier and in-field manager of exploration projects in North America.



Paul Matysek • M.Sc., P.Geo.

Strategic Advisor

Successful mining entrepreneur. Founded Energy Metals Corp. (acquired by Uranium One for $1.8B). Led Lithium X ($265M acquisition), Goldrock Mines ($129M), Lithium One ($112M merger), and Potash One ($434M acquisition).



Nicholas Coltura • BBA

Corporate Communications and Development Manager

Investor Relations Manager with experience across TSXV, CSE, and OTC-listed junior mining companies. Focused on stakeholder communications, investor relationships, and capital raising. BBA in Finance from SFU.

Geological Team



Serdar Donmez • P. Geo.

VP Exploration

20+ years in uranium exploration and development. 17-year tenure at Denison Mines involved with the Phoenix and Gryphon deposits from discovery through Feasibility Study completion (2023).



Christine McKechnie • M.Sc.

Senior Geologist

Specializes in Athabasca Basin uranium deposits. Previously at Cameco's Eagle Point Mine, JNR Resources, and CanAlaska Uranium. Recipient of the 2015 CIM Barlow Medal for Best Geological Paper.

Dave Billard • P. Geo.

Head Consulting Geologist

40+ years of exploration experience in uranium, gold, and base metals. 12 years as senior geologist at Cameco Corp. Previously COO and VP Exploration at JNR Resources; instrumental in discovery of the Maverick and Fraser Lakes B zones.



Dylan Drummond • P. Geo.

Senior Project Geologist

Experienced in uranium and rare earth elements exploration. Has worked on multiple high-profile projects including NexGen Energy's Arrow Deposit and Orano Canada's Cigar Lake Project; also spent time with Appia Energy Corp.

Larry Petrie • M.Sc., P. Geo.

Consulting Geophysicist

Geophysicist with 20+ years in Athabasca Basin uranium exploration. As Senior Geophysicist at Denison Mines (2005–2024), he was a key member of the team that discovered the Phoenix and Gryphon deposits at Wheeler River. He specializes in geophysical survey design and drill targeting and has worked as an independent consultant since 2024.

Capital Structure

TRADING SYMBOLS

SYH	SC1P	SYHBF
TSX VENTURE	FRANKFURT	US OTCQX

CAPITAL STRUCTURE

221.3 MM	247.9 MM	C$77.5 MM*
ISSUED & OUTSTANDING SHARES	FULLY DILUTED	MARKET CAPITALIZATION

* Share price $0.35 as of November 2nd, 2026

** Over $8M in cash and marketable securities, with ongoing payments coming in from option earn-in partners

ANALYST COVERAGE

Marcus Giannini	David Talbot	Surya Sankarasubramanian	Saddarth Rajeev
Research Analyst Haywood Capital Markets	Managing Director, Head of Equity Research Red Cloud Securities Inc.	Research Analyst Ventum Capital Markets	Analyst, Head of Research Fundamental Research Corp.

NOTABLE & STRATEGIC SHAREHOLDERS

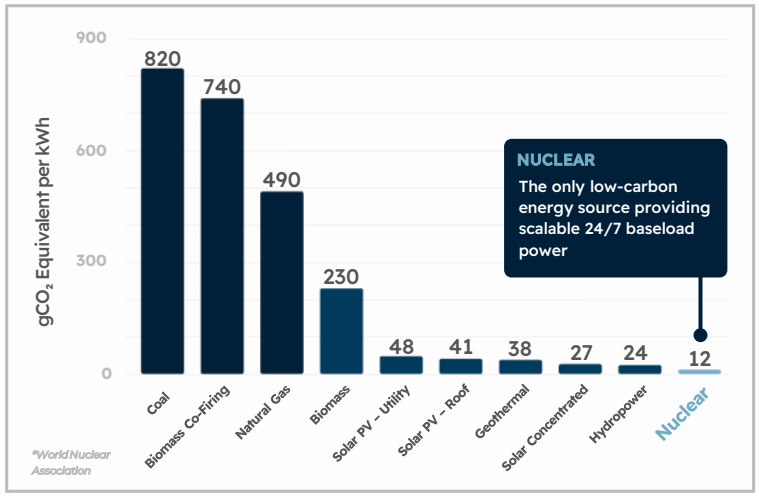
| Denison Mines (TSX: DML) (NYSE: DNN) | Rio Tinto (ASX: RIO) | Management & Insiders | Global X Uranium ETF (URA)
| Sprott Junior Uranium Miners ETF (URNJ) | Horizons Global Uranium Index ETF (HURA) | Sprott | Tribeca | Extract Capital
| Sachem Cove Partners | Ocean Wall | OTP Fund Management Ltd | Paul Matysek | Jeff Phillips (Global Market Development)

Energy Transition & Global Energy Mix

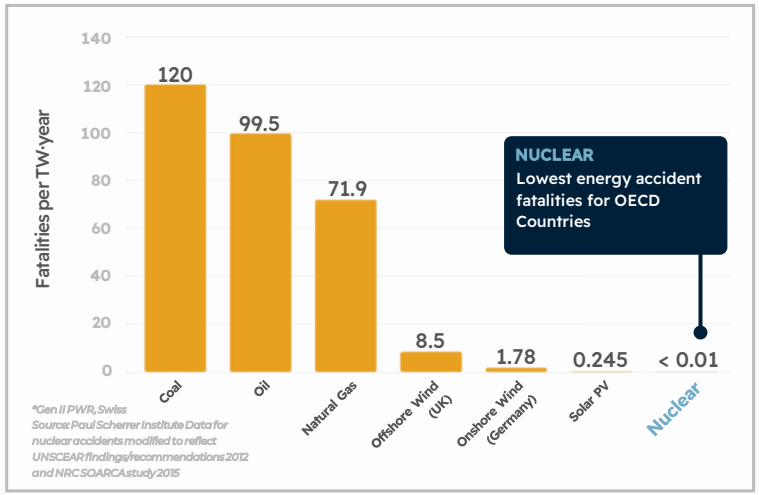
NUCLEAR: EMISSIONS-FREE, BASELOAD POWER

- Nuclear energy underpinned by three major macro trends currently: electrification, decarbonization, and energy security and independence
- Nuclear energy provides baseload, low CO2 emissions, inexpensive, reliable, safe energy; it also provides grid and price stability and anchors local community with jobs and tax base
- In addition to providing base-load, low CO_2 emissions, low-cost energy, nuclear provides unmatched electricity generation in MW / square kilometre
- Small Modular Reactors (SMRs) ranging from 5 to 300 MWe are an important emerging market that will standardize construction, reduce risk and decrease costs
- AI technology and data centers could bring new demand for nuclear energy as AI data centers require baseload energy and can consume 100x more power than typical industrial businesses
- Announcements from Microsoft (investing $1.6B to revive Three Mile Island and 20-year PPA), Google (partnered with Kairos to deploy 500MW of advanced nuclear projects), Amazon (signs a 20-year PPA with Constellation that pays for uprate and relicensing at Calvert Cliffs) and Meta (20-year deal with Constellation for 1,121MW of nuclear from Illinois' Clinton plant)

AVERAGE LIFE CYCLE OF GREENHOUSE EMISSIONS



ENERGY FATALITIES ACROSS OECD COUNTRIES



Why Nuclear?

REAL WORLD EXAMPLES AND BENEFITS

- 38 countries have endorsed the Declaration to Triple Nuclear Energy by 2050 (China joined at the March 2026 Nuclear Energy Summit in Paris), supported by 16 major financial institutions and a Large Energy Users pledge (Microsoft and others)
- Executive orders to quadruple U.S. nuclear energy capacity from 100 GW to 400 GW by 2050 with federal targets for 10 new large reactors under construction by 2030
- Cameco and Brookfield Asset Management struck a landmark USD$80B strategic deal with the U.S. Government to accelerate deployment of Westinghouse nuclear reactors in the US
- U.S. also recently announced a Korean investment package, Project Power, including a framework for up to $120B across eight additional large reactors
- Russian invasion of Ukraine and subsequent "weaponizing of energy commodities" has led to energy problems in several countries that are reliant on Russian natural gas – nuclear offers solution

THE GERMANY/FRANCE COMPARISON

Germany

- Sunk tens of billions of euros into "Green Energy"
- Very little progress in reducing carbon emissions
- Germany has higher electricity costs compared to France
- Reliance on coal and Russian natural gas
- Competitive disadvantage for German industry
- "Energiewende" – "Failed Energy Policy"

France

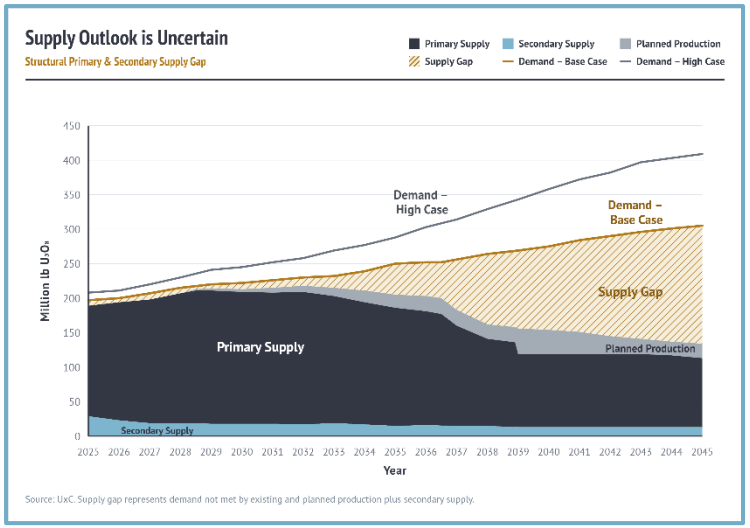
- France generates roughly 70% of its electricity from nuclear
- Per kW carbon emissions a fraction of that of Germany emissions
- Much lower electricity cost compared to Germany
- Clean air with affordable and reliable energy
- France is planning to expand its existing fleet of nuclear power plants with six new planned reactors recently announced
- France is large net exporter of electricity

Uranium Market & Nuclear Power

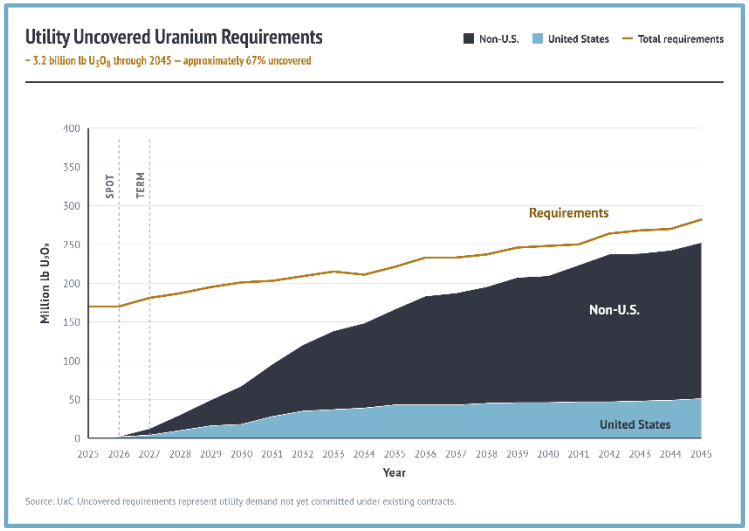
A QUESTION OF SUPPLY/DEMAND FUNDAMENTALS

- **Global demand for electricity to grow by approx. 50% by 2040; data centres and EV's adding to this**
- Uranium demand expected to grow at 5.3% CAGR through 2040 (WNA Fuel Report Sep. 2025); new reactor builds, extensions, restarts and uprates
- 443 current operable reactors, 80 reactors under construction, over 400 reactors ordered/planned/proposed (WNA, Sept. 2026)
- **2026 demand approx. 200 million lbs with primary mine supply of approx. 175 million lbs; looming supply shortfall**
  - Estimated cumulative supply gap through 2036 of approx. 379 million lbs
- **Uncovered demand rises rapidly over the coming years with over 1.2 billion lbs of contracting needed by 2035**
  - Utilities will have to return to the market and enter-into long-term contracts; return to normalized pricing
  - Return to replacement-rate contracting volumes is potential catalyst

GLOBAL SUPPLY & DEMAND-STRUCTURAL DEFECIT



UTILITY UNCOMMITTED DEMAND



Nuclear & Uranium Demand Globally

THE MAIN DRIVERS OF CONVENTIONAL DEMAND GROWTH

China

- Currently 65 reactors operating with 39 under construction and many more reactors planned/ordered and proposed
- Planning to build at least 150 new reactors in the next 15 years; more than the rest of the world has built in the past 30 years

UK

- Currently 9 reactors operating with plans for new advanced nuclear capacity to provide 25% of electricity
- Britain classifies nuclear power as “environmentally sustainable” to attract private capital to the sector

Russia

- Currently 34 reactors operating with 7 under construction and is planning to build 20 reactors in other countries
- Control significant amount of global mine supply as well as enrichment capacity – recent conflict is “carving out” Russia from western buyers and utilities

Japan

- Currently 33 reactors operable and 15 reactor restarts up from 3 in 2016
- Majority of Japanese support the restart of idled nuclear reactors; 7 reactors in the restart approval process
- July 2026 guidelines call for replacing 11-14 reactors by the 2050s

USA

- US is largest consumer of uranium with nuclear generating ~20% of its electricity through 94 operating reactors
- US production <4% of domestic demand with reliance on foreign supply at risk with Russian uranium import ban
- Trump signed Executive Orders to quadruple U.S. nuclear power by 2050; prospect of Strategic Uranium Reserve

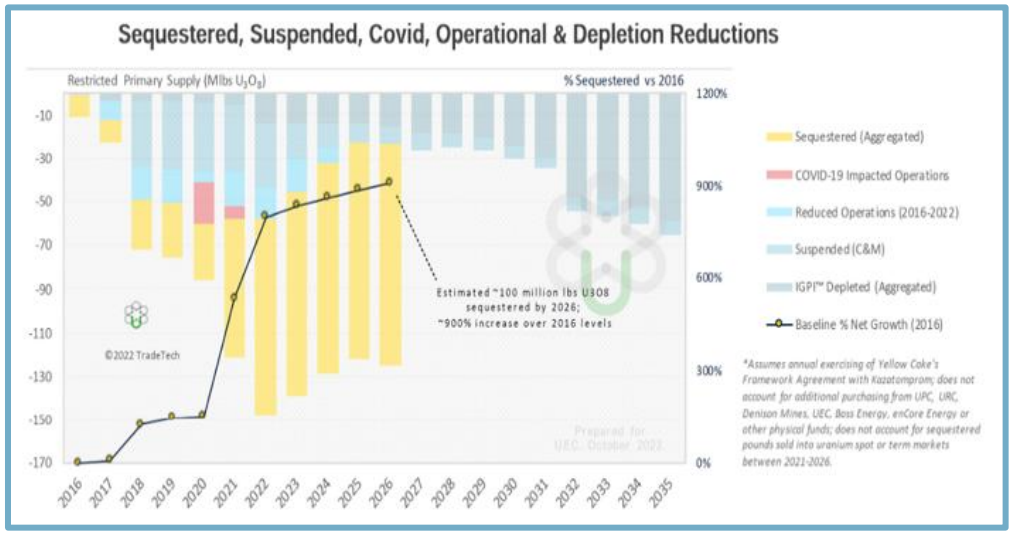
India

- Currently 24 reactors operating with 8 under construction and 40 reactors planned and proposed
- India plans to increase nuclear capacity to 100GW by 2047 including plans for five SMR’s by 2033
- 2026 major contracts with Cameco (~22 Mlbs over 9 years) and Kazatomprom (>US$4B)

Uranium Supply Globally

URANIUM PRICE REBOUNDING: SPOT MARKET REVIVAL AND SUPPLY CURTAILMENTS

- Recently, financials entities and physical uranium holding companies have been buying material including Yellowcake and Sprott Physical Uranium Trust, adding source of secondary demand
- In 2025, SPUT purchased 8.7 M lbs with YTD 2026 purchases of 6.9M lbs; current holdings ~82 M lbs; total demand from financial entities of +14M lbs in 2025
- Lower production guidance from numerous producers and developers – risks to the supply side far outweigh risks to the demand side
- Accelerating inventory and secondary supply drawdowns
- Underfeeding supply to overfeeding demand
- There are more shutdowns expected from depleted mines over the next 10 years
- WNA's 2026 recommendations explicitly call on governments to "expand fuel supply ahead of demand" and to support uranium exploration and timely mine permitting because of long lead times



- New western uranium development and supply is needed desperately given market bifurcations and supply-demand imbalance with majority of global uranium supply coming from Kazakhstan, Africa, Uzbekistan and Russia

Why the Athabasca Basin?

GRADE IS KING

VALUE OF URANIUM GRADES COMPARED TO OTHER METALS *

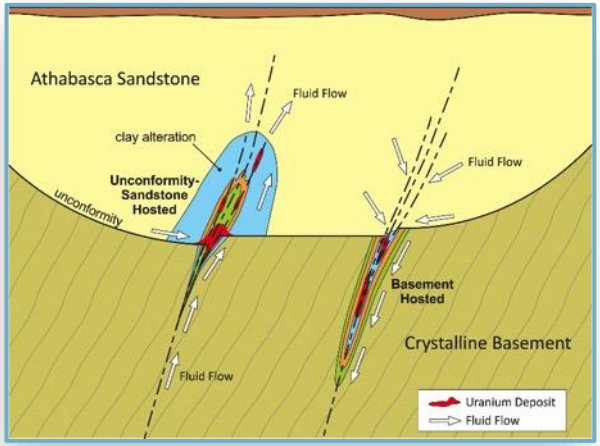
Metal	Grade	lbs/t	$/unit	Value/t
U_3O_8	1.0%	22.05	$93/lb	$2,050.3
Gold	16 g/t	-	$3,975/oz	$2,050.3
Silver	1,234 g/t	-	$51.70/oz	$2,050.3
Copper	14.3%	315.4	$6.50/lb	$2,050.3
Zinc	53.5%	1,178.3	$1.74/lb	$2,050.3

** Calculated in US $ using metric tonnes and troy ounces in November 2026*

1% U_3O_8 (Uranium) =

- 16 g/t Gold
- 1,234 g/t Silver
- 14.3% Copper
- 53.5% Zinc





Exploration Companies & Acquisitions

ATHABASCA BASIN URANIUM ADVANCED-STAGE EXPLORATION COMPANIES

Current Comparables

Company	Trading Symbol	Share Price	Shares Outstanding (MM)	Market Cap (MM)
Skyharbour Resources	SYH	$0.35	221.3	$77.5
IsoEnergy Ltd.	ISO	$12.0	65.3	$78.4
CanAlaska Uranium	CVV	$0.26	220.6	$57.3
ATHA Energy	SASK	$0.86	353.1	$303.7
Stallion Uranium	STUD	$0.12	146	$17.5
Cosa Resources	COSA	$0.34	136.8	$46.5
F3 Uranium	FUU	$0.10	662.6	$66.3

**CAD prices as of November 2nd, 2026*

RECENT URANIUM COMPANY ACQUISITIONS

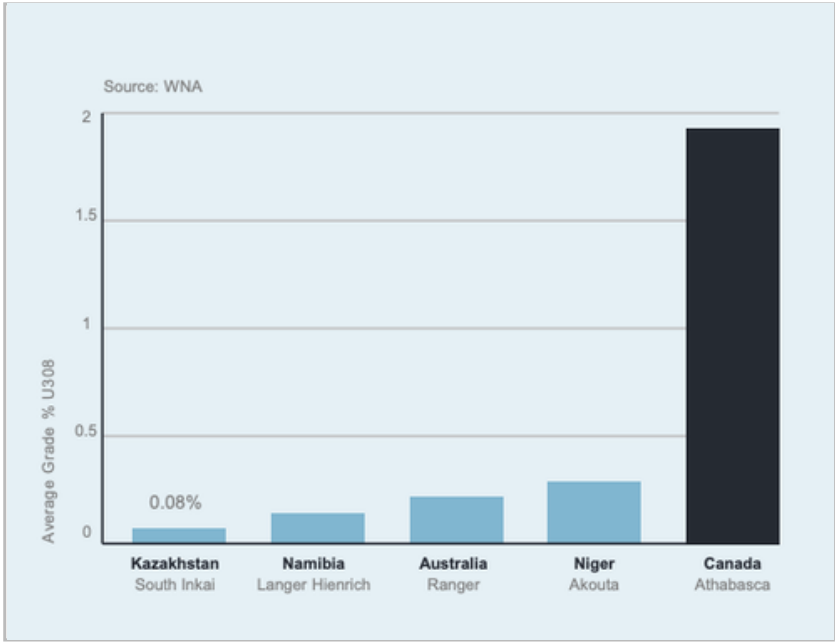
Precedent Athabasca Basin Transactions

Acquired Company or Project	Acquirer	$ Value of Acquisition	Size of Resource	Uranium Price and Year	Valuation Metric in $ / lb
Hathor Exploration (Roughrider Project)	Rio Tinto	$654 Million	58 Million lbs	$52/lbs in 2011	$11 / lb
Fission Uranium (PLS Project)	Paladin	$1,140 Million	130.3 Million lbs	$85/lbs in 2024	$9 / lb
28% of Millenium Project (AREVA)	Cameco	$150 Million	18.9 Million lbs	$51/lbs in 2012	$8 / lb

Uranium Exploration in Athabasca Basin

RECENT DISCOVERIES AND SUCCESSES

- The Athabasca Basin in Saskatchewan, Canada is an ancient sedimentary basin hosting the world's richest uranium deposits and mines.
- Saskatchewan is ranked the 7th most attractive mining jurisdiction in the world, per the Fraser Institute.
- Historically the Basin has produced 15-20% of world's primary uranium supply and is a safe and favourable mining jurisdiction



2012 TO PRESENT, SOUTHWEST ATHABASCA BASIN:

- The Arrow discovery made by NexGen Energy (TSX: NXE); Arrow deposit
- Patterson Lake South discovery made by Fission Uranium (TSX: FCU); Triple R deposit
- Patterson Lake North discovery made by F3

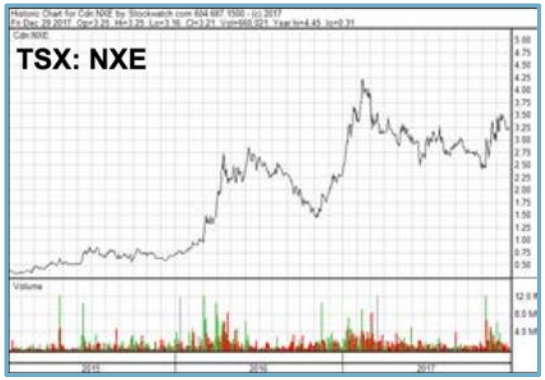
2005 TO PRESENT, EASTERN ATHABASCA BASIN:

- IsoEnergy discovered the Hurricane Deposit
- Wheeler River's Phoenix and Gryphon Deposits being explored and developed by Denison Mines; Phoenix contains indicated resources of 70.2M lbs U_3O_8 at a grade of 19.1% U_3O_8 and Gryphon deposit contains inferred resources of 43M lbs U_3O_8 at a grade of 2.3% U_3O_8
- Hathor Exploration which was acquired by Rio Tinto in 2011 discovered Roughrider deposit which contains indicated resource of 17.2M lbs U_3O_8 at a grade of 1.98% U_3O_8 and inferred resource of 40.7M lbs U_3O_8 at a grade of 11.2% U_3O_8

Uranium Exploration in Athabasca Basin

RECENT DISCOVERIES AND SUCCESSES

- **NexGen Energy (TSX: NXE), Fission Uranium (TSX: FCU), Alpha Minerals, IsoEnergy (TSX.V: ISO), Denison Mines (TSX: DML) and Hathor are just a few recent examples of successful uranium discovery stories in the Athabasca Basin**
- Even in a declining commodity price environment, significant returns generated for investors from new discoveries and successful resource delineation
- Traditional Athabasca exploration involved rudimentary geophysical targeting and widely spaced vertical drill holes; high cost of discovery and lower probability of success
- New exploration techniques and strategies have led to new discoveries through entirely new target types as well as improved targeting methodologies; lower cost of discovery and higher probability of success
- Skyharbour is utilizing these new techniques and strategies

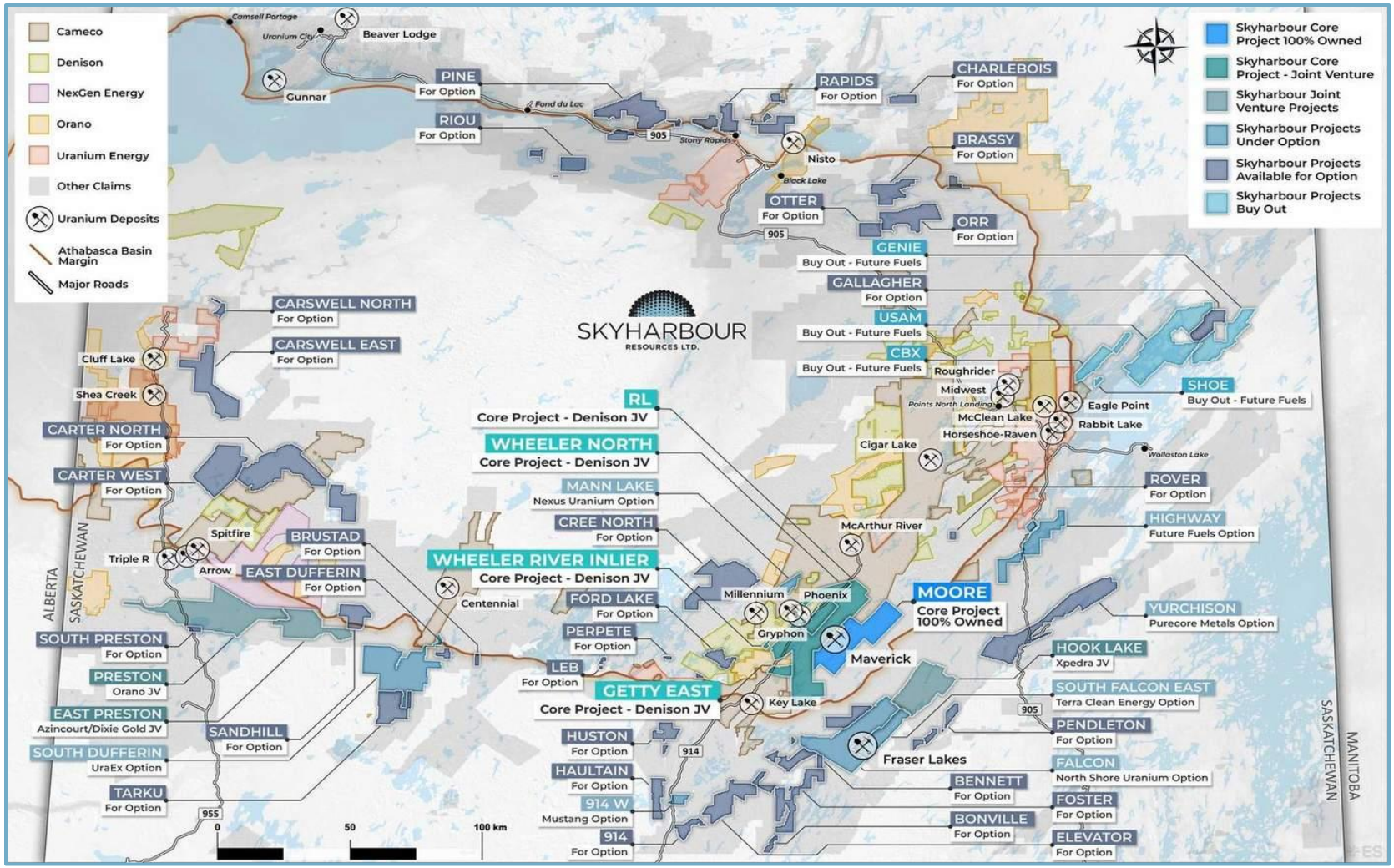






Portfolio of Uranium Projects

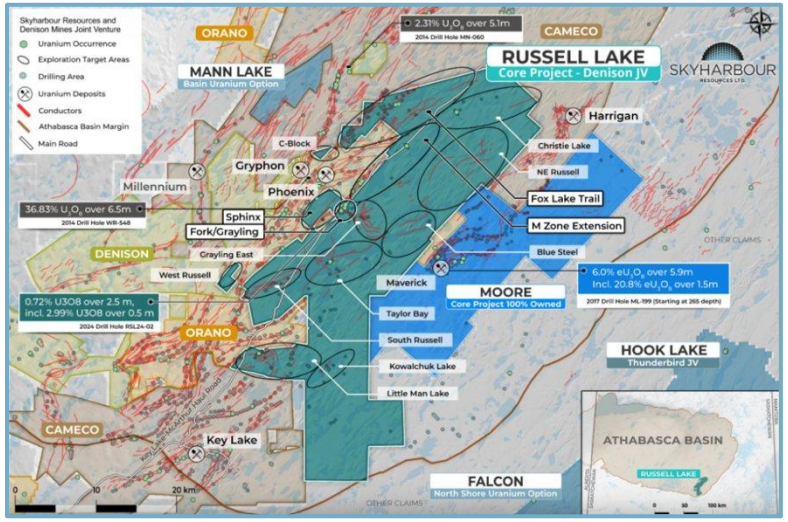
TOP-TIER EXPLORATION PROJECTS IN AND AROUND THE ATHABASCA BASIN



Russell Lake Uranium Project Overview

STRATEGICALLY LOCATED ASSET ON PROLIFIC EXPLORATION CORRIDOR

- Large, 73,293 ha Russell Lake Uranium Property located in the SE portion of the Basin
- Premier, advanced-stage exploration property given its large size, proximity to critical regional infrastructure, and significant amount of historical exploration, which has identified numerous prospective target areas and several high-grade uranium showings as well as drill hole intercepts
- Strategically located between Cameco's Key Lake mill to south, McArthur River mine to north, and adjacent to Moore uranium project to east and Denison's Wheeler River project to west; block of highly prospective uranium claims totalling 109,051 ha between Russell and Moore
- Access to property via Highway 914, which services McArthur River Mine and runs through western extent of property along with high-voltage powerline; there is also an exploration camp suitable for over forty people centrally located on the project
- Historical exploration efforts including over 95,000m of drilling in over 230 drill holes; numerous highly prospective target areas, some of which host high-grade uranium mineralization in historical drill holes which provides an excellent dataset to direct subsequent exploration on high priority areas with potential for near-term discovery
- At Grayling Zone, historical drilling at 2.2 km long, up to 100m thick sub-parallel Grayling conductor intersected long discontinuous zone of basement-hosted uranium mineralization with localized perched and unconformity-hosted associated mineralization along a graphitic thrust fault; hole RL-85-07 intersected 3.45% U_3O_8 over 0.3m at depth of 363.2m and 0.1% U_3O_8 over 0.5m at depth of 366.4m
- Over 35 km of untested conductors on the property in magnetic lows, indicative of pelitic basement rocks conducive to uranium deposition in the Athabasca Basin

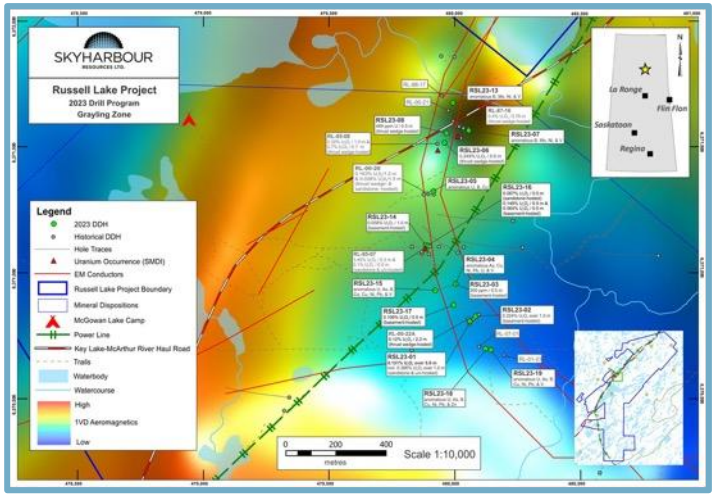


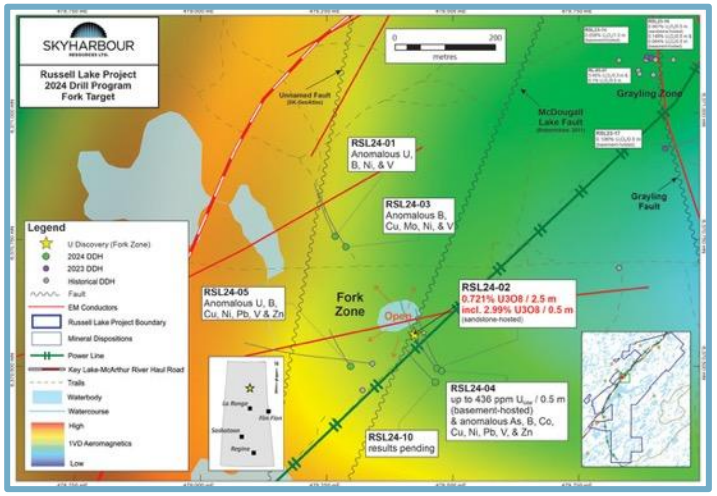


2023-2025 Exploration at Russell Lake

DISCOVERY READY PROJECT

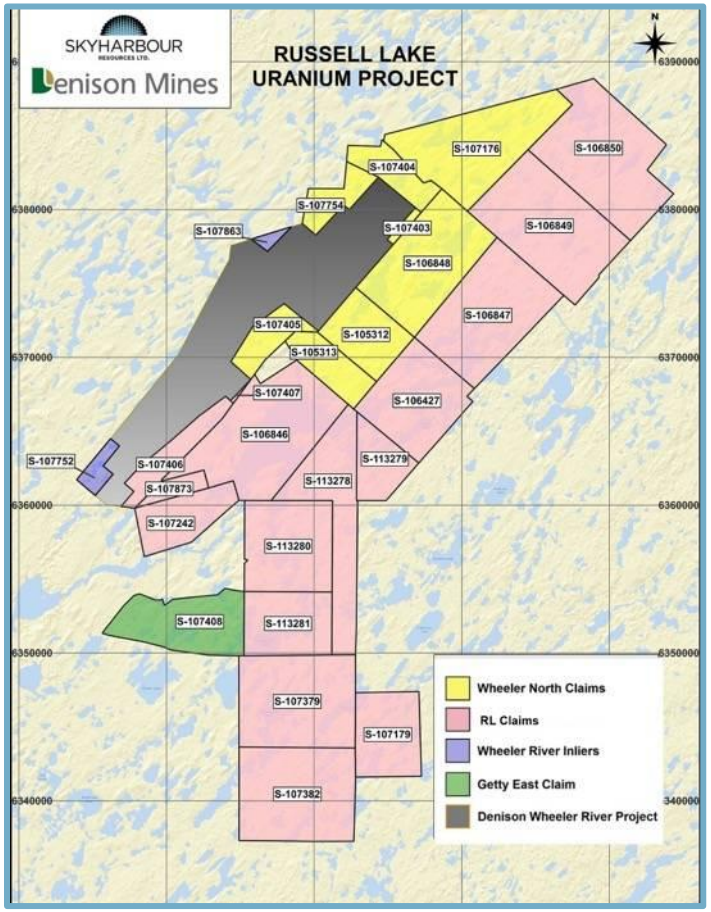
- SYH drilled 9,595m in first-pass drill campaign in 2023 consisting of 19 holes; uranium was intersected in majority of holes at Grayling Zone over strike >1 km
- Drill hole RSL23-01 returned 5.9m of 0.151% U_3O_8 at depth of 338.4m, which includes 1.0m of 0.366% U_3O_8 at 343.3m depth within a thrust wedge
- Given findings of inaugural drill program, Skyharbour carried out over 5,100m of drilling in 10 holes during a winter/spring program in 2024 with drill targets including Grayling East, Fork, and selected targets in the M-Zone Extension area
- High-grade, sandstone-hosted mineralization up to 2.99% U_3O_8 was intersected over 0.5m in hole RSL24-02 at the new Fork Zone, within an interval of 0.721% U_3O_8 over 2.5m from 338.1 to 340.6m downhole just above the unconformity representing the best drill result historically at the project
- This high-grade intercept is a new discovery at the recently identified Fork Target which has very limited historical exploration due to a lack of reliable geophysical data and drill targets resulting from nearby powerline interference
- The Fork Target area is approx. 1 km southwest of the central Grayling Target area and approx. 4 km southeast of Denison Mines' Phoenix Deposit
- The Company completed an Ambient Noise Tomography (ANT) survey to collect data over the highly prospective Grayling and Fork target areas, where previous drilling has intersected high-grade uranium mineralization
- 2025 drilling campaign included 9,844m alongside Moving Loop and Fixed Loop TEM surveys, advancing multiple high-priority targets including Fork Zone, M-Zone Extension, Fox Lake Trail, and the newly identified Sphinx target; significant uranium mineralization intersected in numerous drill holes
- **Building on successful 2024/25 programs and supported by the new Denison partnership, Skyharbour plans over 15,000m of drilling in 2026 plus extensive ground geophysics across the broader Russell Lake project area**





Transformative Strategic Partnership and JV with Denison at Russell Lake

- In December 2025, Skyharbour closed a definitive strategic agreement at Russell with Denison Mines, a leading uranium mining company and a large corporate shareholder of Skyharbour; Denison joins the Company as a strategic, active, funding partner at Russell
- The agreement represents up to C$61.5M in combined project consideration; this includes an initial $18M payment in cash and shares (with $10M going to buyout Rio's minority interest) and up to $43.5 million in additional exploration expenditures and cash over seven years providing significant non-dilutive funding to advance Russell
- Project will be divided into four joint ventures including Russell Lake ("RL"), Getty East, Wheeler North, and the Wheeler River Inlier Claims, of which Skyharbour will retain initial ownership interests of 80%, 70%, 51%, and 30%, respectively; Denison can then earn up to a 70% interest in the Wheeler North and Getty East properties through option agreements
- The technical teams of Denison and Skyharbour will work cooperatively to advance and unlock value across the joint ventures, employing top-tier exploration and development expertise in the region
- Skyharbour to remain operator with 80% ownership interest at the RL claims comprising over 53,219 hectares of original 73,293 hectare Russell Lake Project; the Company is also operator during the first earn-in at Getty East with Denison sole funding the exploration
- Transaction represents a strong endorsement of the scale, geological prospectivity, and strategic importance of the Russell Lake Project, which shares a 55 km contiguous border with Denison's Wheeler River project



Russell Lake Sub-Properties and JV's

SKYHARBOUR – DENISON JOINT VENTURES | 2026 PROGRAMS

Wheeler North

16,361 Ha · 8 CLAIMS

Initial JV	51% SYH / 49% DML
Operator	Denison
Earn-in to	DML funding to get 70%

Proximal to Denison's Wheeler River Project on a prospective structural corridor; hosts the Grayling, Fork and Fox Lake zones

Denison earns 60% for C$10M in exploration and C$1.5M cash (over 4 years), then 70% for a further C$15M in exploration and C$2M cash (over next 3 years)

2026 PROGRAM

~7,500 m in two phases

Diamond drilling at Fork, Sphinx and Fox Lake Trail; first phase ~2,000m at Fox Lake Trail with second phase later in 2026

Getty East

3,105 Ha · 1 CLAIM

Initial JV	70% SYH / 30% DML
Operator	Skyharbour
Earn-in to	DML funding to get 70%

Borders Cameco's Cree Zimmer property north of Key Lake; hosts the Little Man Lake prospect on the Key Lake trend

Denison earns 49% for C$5M in exploration (over 4 years), then 70% for a further C$10M in exploration (over next 3 years)

2026 PROGRAM

3,600 m and geophysics

Ground MLTDEM survey on the Middle Lake trend extension, with 3,600m of drilling now commenced

RL

53,219 Ha · 16 CLAIMS

JV	80% SYH / 20% DML
Operator	Skyharbour
Funding	Pro-rata initially

Over 70% of the original Russell Lake Project: Christie Lake, NE Russell, Blue Steel, Taylor Bay, South Russell and Kowalchuk Lake

Many kilometres of untested EM conductors in low-magnetic basement; Christie Lake returned 0.17% U_3O_8 over 0.4 m in CL-10-03

2026 PROGRAM

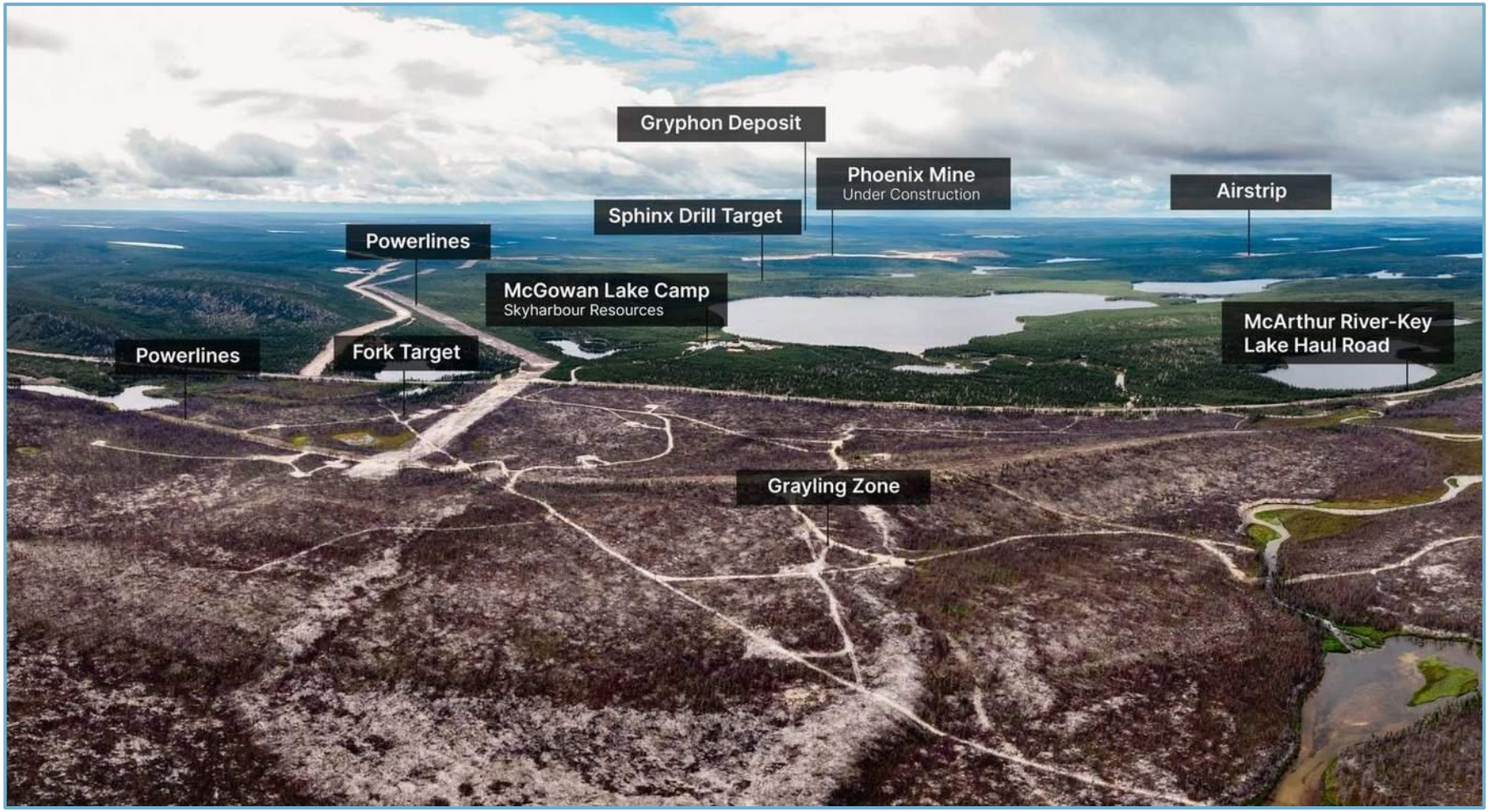
+5,000 m and geophysics

Drilling at South Russell and Kowalchuk, plus ground EM over the Maverick Extension and Kowalchuk targets

The McGowan Lake exploration camp continues to be operated by Skyharbour with an administrative fee payable by Denison and other companies utilizing the camp

Russell Lake Infrastructure & Location

DRONE IMAGE FROM RECENT SITE VISIT HIGHLIGHTING PROXIMITY TO DENISON'S WHEELER RIVER PROJECT



Moore Uranium Project Overview

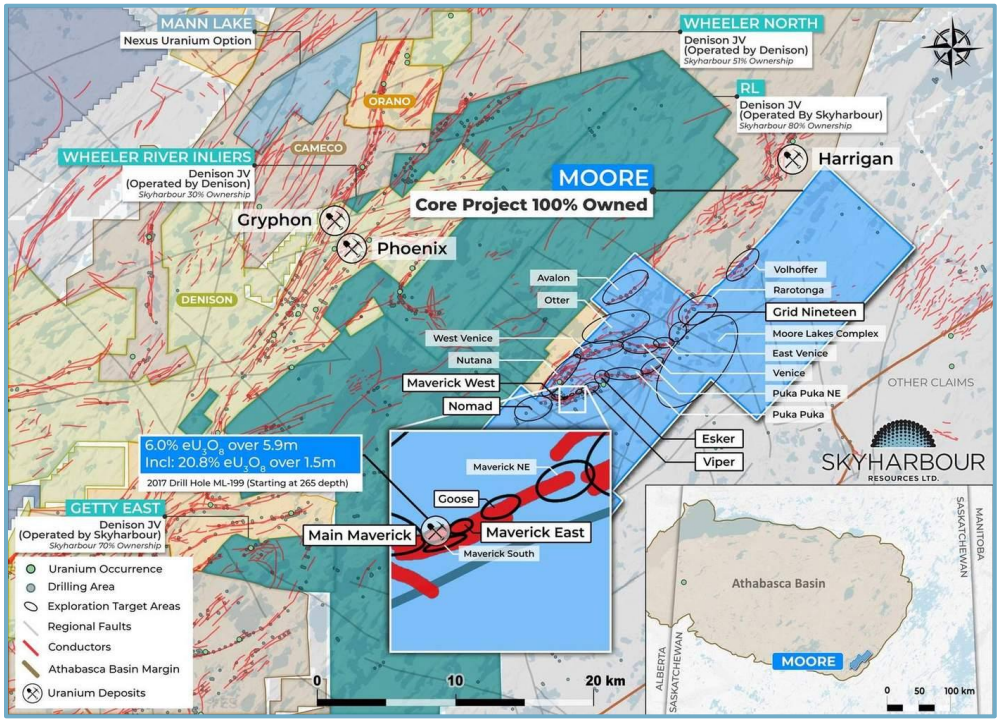
CO-FLAGSHIP PROJECT

SKYHARBOUR OWNS A 100% INTEREST IN MOORE URANIUM PROJECT:

- 12 contiguous claims totaling 35,758 hectares
- Strategically located just east of the midpoint between the Key Lake mine and mill complex and the producing McArthur River mine
- The property has been the subject of extensive historic exploration with over $50 million in expenditures, and over 140,000 metres of diamond drilling completed in +390 drill holes

HIGH-GRADE AND RELATIVELY SHALLOW "MAVERICK ZONE":

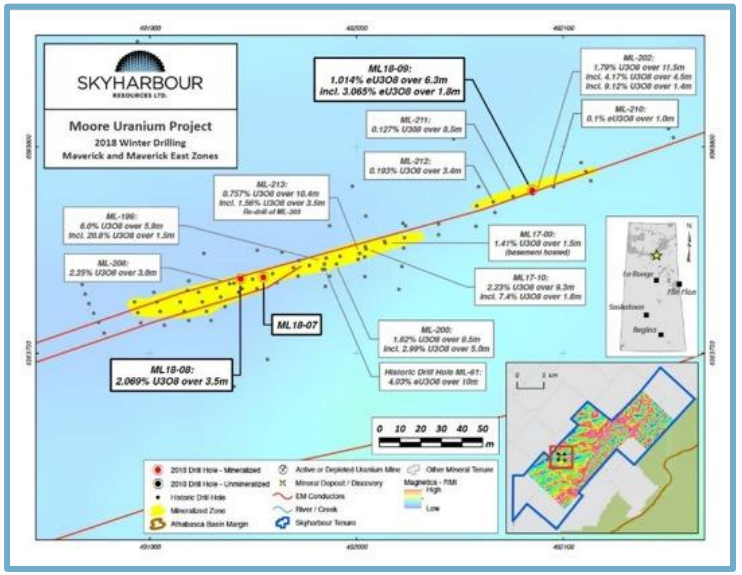
- Drill hole ML-61 returned 4.03% eU_3O_8 over 10 metres, including 20% eU_3O_8 over 1.4 metres, starting at a depth of 264.68 metres
- Drill holes ML-55 and ML-47 also encountered high-grade mineralization, returning 5.14% U_3O_8 over 6.2 metres, and 4.01% U_3O_8 over 4.7 metres, respectively

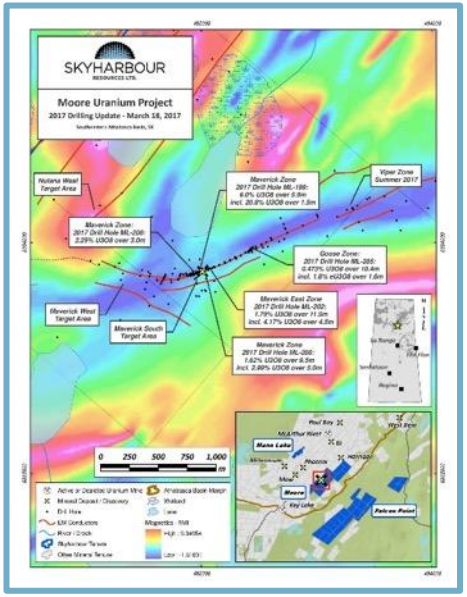


Earlier Exploration Programs at Moore

EARLY SUCCESS WITH "MOORE" UPSIDE

- Winter and summer 2017 drill programs totalled 9,485m with high-grade uranium in multiple drill holes including 20.8% U3O8 over 1.5m within 6.0% U3O8 over 5.9m, 9.12% U3O8 over 1.4m, and 2.23% over 9.3m U3O8 all at 250-275m depth
- Hole ML-202 was a 100m step out from the high-grade Main Maverick Zone and represents a new high-grade mineralized lens discovery: 9.12% U3O8 over 1.4m and 4.17% U3O8 over 4.5m at 278m depth
- 3,400 metre 2018 winter drill program in nine drill holes; three of the four holes drilled at the Maverick corridor in this program returned high-grade uranium mineralization
- 3,800 metre 2018 summer/fall drill program in eight drill holes; high-grade uranium was discovered in the basement rock illustrating the strong discovery potential below the unconformity
- Hole ML18-15 was drilled at the western end of Maverick Zone and returned 1.33% U_3O_8 , 0.44% Co and 1.62% Ni over 7.8 metres from 264.3m to 272.1m
- 2,800 metre 2019 winter drill program in seven drill holes; additional high-grade uranium was discovered in the basement rock and new regional discovery made at the Otter Zone area

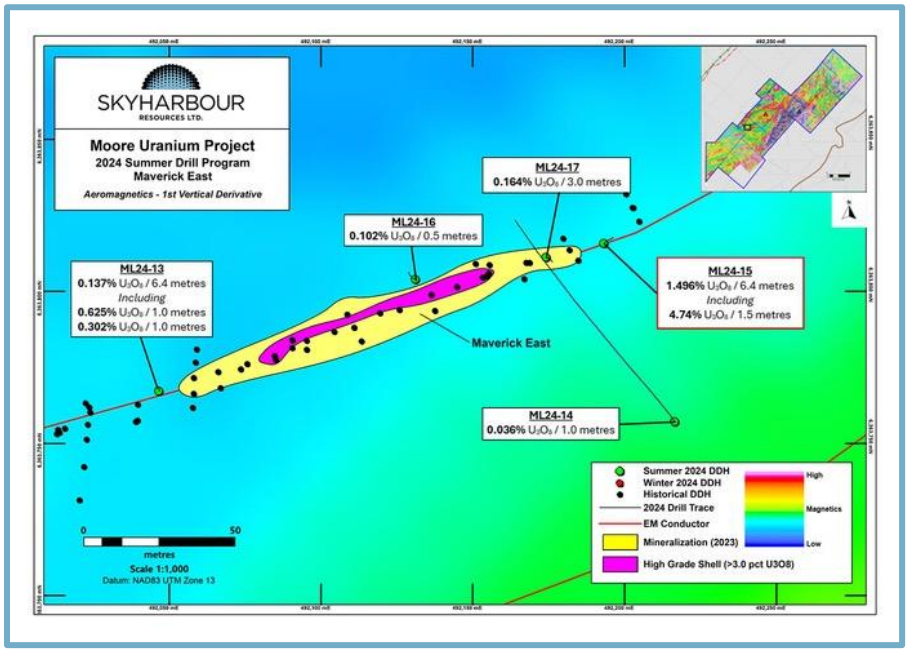




2020-2026 Exploration Programs at Moore

NEAR TERM CATALYSTS; 10,000M OF DRILLING PLANNED IN 2026

- Just over half of 4.7 km Maverick corridor has been systematically drill tested leaving robust discovery potential along strike and at depth in underlying basement rocks
- Of particular interest are underlying basement feeder zones to the unconformity-hosted high-grade uranium present along the Maverick corridor
- 2020 drilling (~4,900m) doubled the strike length of the Maverick East Zone
- 2021 program (6,598m) returned high-grade basement and unconformity results, including 2.54% U3O8 over 6.0m and 0.54% U3O8 over 19.5m
- Winter 2024 drilling (2,864m) focused on infill and expansion at the high-grade Main Maverick Zone and regional targets; all Main Maverick holes intersected uranium mineralization
  - **Highlight: ML24-08 – 5.0m of 4.61% U3O8, including 7.30% U3O8 over 3.0m, at shallow depths**



- Fall 2024 drill results (2,759m) extended the Maverick East Zone including ML24-15 returning 6.4m of 1.50% U3O8, extending mineralization +40m to NE
- 2025 drilling (7,884m) confirmed high-grade uranium at the Main Maverick Zone, highlighted by ML25-15 returning 4.84% U3O8 over 4.4m, including 11.77% U3O8 over 1.6m, reinforcing shallow, high-grade continuity
- The 2025 program also identified the new Nomad Zone, over 1.7 km southwest of Maverick, with drilling intersecting intense alteration and faulting indicative of a fertile regional uranium system
- **2026 plans include a multi-phased drill program of 10,000m in 15–25 holes focused on expanding the Maverick zones and follow-up drilling at regional targets**

Prospect Generator Business: Joint Ventures and Option Agreements

- Skyharbour adds value to its projects in the Athabasca Basin through focused mineral exploration at its core projects (Russell and Moore) while utilizing the prospect generator model to advance other projects with strategic partners
- Numerous exploration drill programs completed by partner companies in 2025 and ongoing programs in 2026

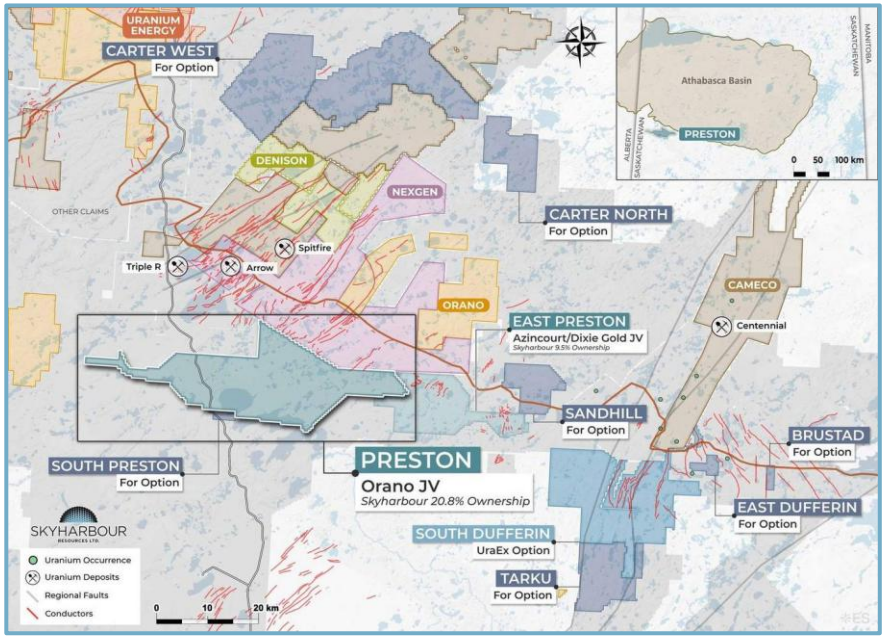
Company	Project	Interest (up-to)	Exploration Expenditures	Cash Payments	Share Issuance (# or Value of Shares)*	Joint Venture or Option Term
Orano Canada****	Preston	51%	$4,800,000	$100,000	0	JV as of March 2021
Azincourt Energy****	East Preston	70%	$2,500,000	$500,000	$482,500	JV as of February 2021
Xpedra Resources	Hook Lake	80%	$3,500,000	$250,000	$1,605,630	JV as of February 2024
Nexus Uranium Corp.	Mann Lake	75%	$4,000,000	$850,000	$1,750,000	5 years from October 2021
Terra Clean Energy	South Falcon East	75%	$10,500,000	$4,600,000	$7,000,000	5 years from January 2023
North Shore Uranium	Falcon	100%	$3,550,000	$5,525,000	$6,225,000	3 years from November 2023
UraEx Resources	South Dufferin and Bolt	100%	$4,500,000	$1,650,000	$3,650,000	5 years from October 2024
Future Fuels	Highway	80%	$2,050,000	$245,000	$1,050,000	3 years from February 2025
Mustang Energy Corp.	914W	75%	$800,000	$275,000	$480,000	3 years from November 2024
Denison Mines	Russell Lake	70%	$40,000,000	$5,500,000**	$6,000,000	7 years from December 2025
Purecore Metals Inc.	Yurchison	100%	$3,500,000	$3,350,000	$3,700,000	3 years from July 2026
Potential Totals* **	–	–	**$79,700,000**	**$22,570,000**	**>$30,000,000**	–

** Value of shares calculated using VWAP at time of issuance*
*** This amount nets out $10M payment made to Rio to buy them out of their minority interest at Russell*
**** Assumes all partners complete their respective earn-ins up to maximum property interests that can be earned; there are several staged earn-ins*
***** Orano's ownership is now 79.2% and Azincourt's Ownership is now 85.8%*

Preston Uranium Project

PROSPECT GENERATOR: STRATEGIC PARTNERSHIP WITH INDUSTRY-LEADER ORANO CANADA

- Skyharbour owns 20.8% of Preston Uranium Project with Orano operating and owning 79.2%
- One of the largest land packages in Patterson Lake area totalling 49,635 ha strategically located near Fission's Triple R deposit and NexGen's Arrow deposit
- Skyharbour and previous operators spent over $4,700,000 in exploration from 2013-2016
- Extensive fieldwork carried out has vectored in on 15 high priority areas with similar indicators as those at nearby PLS and Arrow discoveries
  - Numerous drill ready targets offering strong discovery potential
- Orano completed its winter 2020 program consisting of a regional geophysical program to further advance the project and refine future drill targets
- Given the size of the property, exploration to date has only focused on approx. 50% the land package leaving significant exploration upside potential in untested areas
- Orano fulfilled their first earn-in option interest in the project (51% ownership) by completing CAD $4.8 million in staged exploration expenditures and making a total of CAD $200,000 in cash payments divided evenly between Skyharbour and Dixie Gold

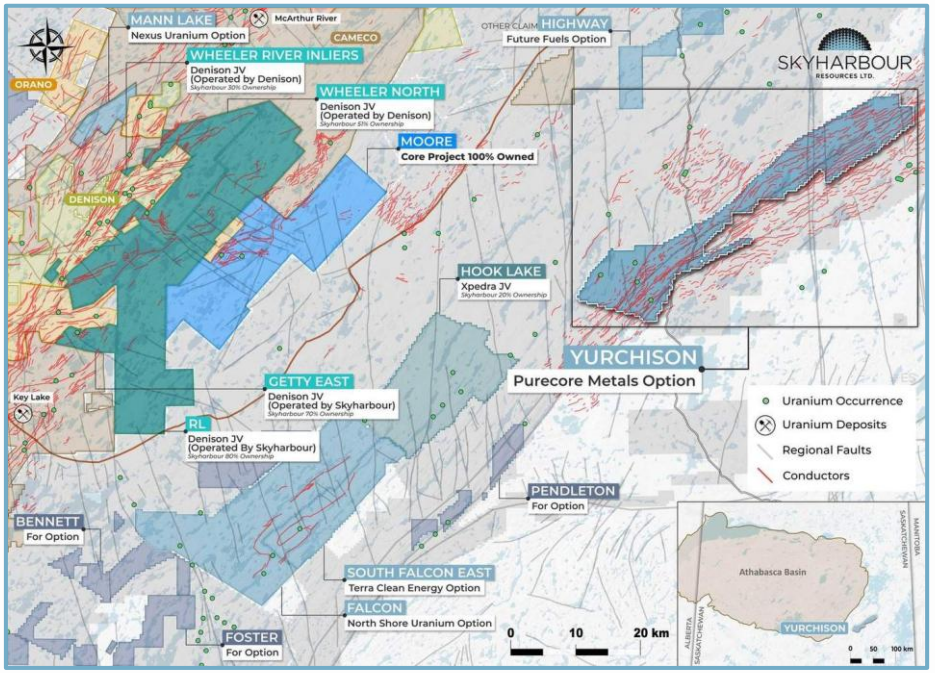


- Orano completed a 2024 geophysical program including MLTEM, ground gravity, and SGH surveys
- 2025 helicopter-supported drilling program totaling 5,565 metres across 17 holes successfully completed across the Johnson Lake, Canoe Lake, and FSAN target areas
- **2026 program to include AGG and ground gravity surveys followed by approx. 3,500m in summer drilling program focused on FSAN and Canoe Lake targets**

Yurchison Project

NEW EARN-IN OPTION PARTNER WITH PURECORE METALS

- Yurchison consists of 22 claims covering approximately 35,029 hectares in the Wollaston Domain of northern Saskatchewan
- Excellent access with Highway 905 crossing the Property, located approximately 75 km south of Cameco's Rabbit Lake operation
- Prospecting near historical trenches returned uranium values of 0.09% to 0.30% U_3O_8 and molybdenum values of 2,500 to 6,400 ppm in outcrop and float samples
- Prospective for basement-hosted uranium, pegmatite-hosted U-Th-REE, and sediment-hosted Cu-Pb-Zn mineralization, with the historic George Lake Pb-Zn deposit proximal to the Property
- Modern airborne EM (VTEM and VLF-EM), magnetic and radiometric surveys flown in 2022 and 2023
- Purecore recently commenced a comprehensive data compilation and target generation program at the Project, integrating historical and modern geological, geochemical, geophysical and drilling datasets into a unified geological framework to define and rank priority drill targets

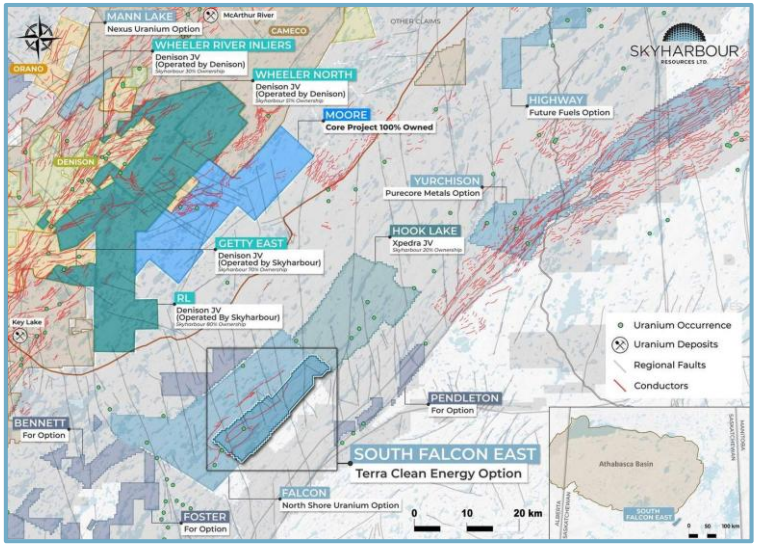


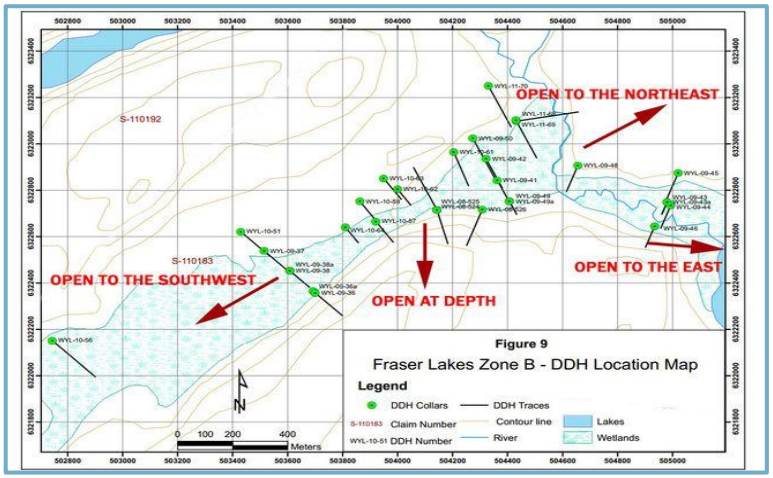
- Definitive Agreement signed July 2026 with Purecore Metals Inc. (CSE: PURE) to earn an initial 70% and up to 100% of the Yurchison Project
- For the initial 70%, Purecore will issue common shares having an aggregate value of CAD $700,000, make total cash payments of $350,000, and incur $3,500,000 in exploration expenditures over a 3-year period
- Purecore has an option to acquire the remaining 30% by making an additional $3,000,000 cash payment and issuing $3,000,000 in shares; Skyharbour retains a 2% NSR royalty with Purecore able to purchase one-half for $1,000,000

South Falcon East Uranium and Thorium Project

HISTORICAL NI 43-101 URANIUM / THORIUM DEPOSIT; PARTNER-FUNDED EXPLORATION PROGRAMS

- 100% interest in South Falcon Point (previously Way Lake) Uranium Project consisting of 16 claims totaling 12,235 hectares 55 km east of the Key Lake mill
- Skyharbour has optioned up to a 75% interest in a portion of the project to Terra Clean Energy (previously Tisdale); Terra will issue Skyharbour 1,111,111 shares upfront, fund exploration expenditures totaling CAD $10,500,000, and pay Skyharbour $11,100,000 in cash of which $6,500,000 can be settled for shares over a five year earn-in
- In March 2015, Skyharbour Resources filed an NI 43-101 mineral resource estimate for the Fraser Lakes Zone B deposit, available on SEDAR+
- This historical resource consists of 6,960,681 pounds U_3O_8 inferred at average grade of 0.03% U_3O_8 and 5,339,219 pounds ThO_2 inferred at average grade of 0.023% ThO_2 within 10,354,926 tonnes (cutoff grade of 0.01% U_3O_8)
- Winter/spring 2015 drill program consisted of 1,278 metres in five holes; intersected highest grade mineralization found to date in deposit area: 0.172% U_3O_8 and 0.112% ThO_2 over 2.5m
- Terra completed a 2024 winter phase of drilling and intersected mineralization in several holes; recently completed a winter 2025 program which consisted of 1,927m of drilling, intersecting wide zones of mineralization
- **Terra is planning an upcoming drill program consisting of 2,500m of 7 to 10 drill holes to follow-up on the success of 2025 drilling**

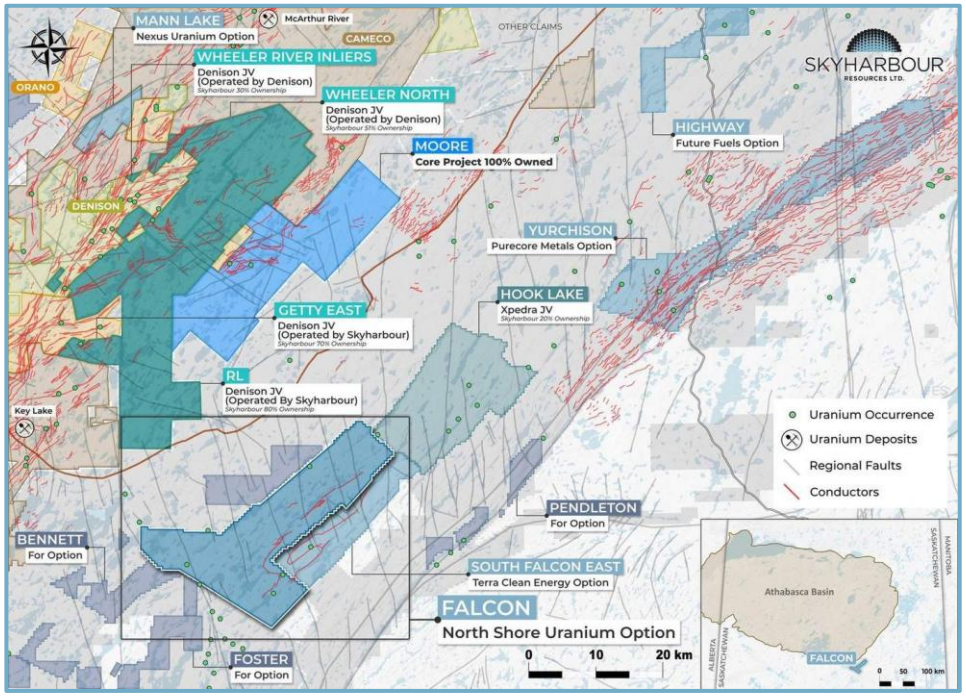




Falcon Uranium Project

PARTNER TO ADVANCE DRILL-READY PROJECT WITH ROBUST DISCOVERY POTENTIAL

- 100% interest in the Falcon (previously Way Lake) Uranium Project as well as Foster River Project
  - Combined 10 claims totaling 36,788 hectares; 55 km east of the Key Lake mill
- Skyharbour has optioned an initial 80% and up to 100% interest in the nine South Falcon claims and previous claims that formed a portion of the Foster Project, totaling 36,788 hectares, to North Shore Uranium
- North Shore will issue Skyharbour shares with a value of CAD $1,225,000, fund exploration totaling CAD $3,550,000, and pay Skyharbour CAD $525,000 over a three year earn-in, with an option to purchase the remaining 20% for an additional CAD $10 million in cash and shares
- Prospective for high-grade basement-hosted uranium and REE mineralization similar to nearby deposits at Eagle Point and Fraser Lakes Zone B (South Falcon East, under option to Terra Clean Energy)

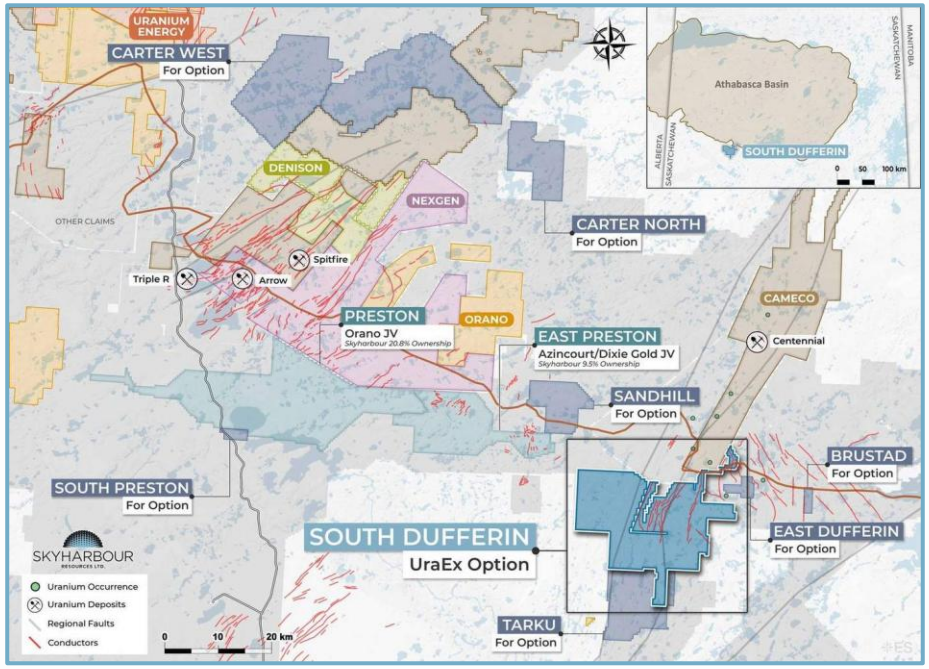


- Recent drilling by North Shore tested three targets along a northeast trending EM conductor; two targets intersected uranium mineralization
- North Shore recently completed a prospecting program whereby significant radioactivity was discovery in boulders and outcrops; North Shore is integrating prospecting data and EM interpretations to refine and prioritize future drill targets
- **North Shore is planning exploration programs in 2027**

South Dufferin and Bolt Uranium Projects

EXPOSURE TO SOUTH-CENTRAL ATHABASCA BASIN

- South Dufferin Uranium Project consists of 25 claims totalling 39,398 ha
- Drill ready project with numerous prospective targets that covers the southern extension of the Virgin River Shear Zone
- Historical work consists of airborne EM, magnetic, and radiometric surveys, lake water and sediment sampling, prospecting and ground-truthing of airborne anomalies, geological mapping, and diamond drilling
- Robust exploration upside potential along strike from Cameco's high-grade Centennial Deposit
- **UraEx completed an inaugural summer drill program in 2025 with plans to follow up with additional drilling**
- Drilling targeted high-potential areas with geochemical anomalies, gravity lows, and structural complexity at South Dufferin
- Bolt Project consists of seven claims totalling 5,708 hectares located approx. 7 kilometres west of Highway 914 and about 16 kilometres south of Cameco's Key Lake Operation
- Definitive Agreement signed October 2024 with UraEx Resources to earn an initial 51% and up to 100% of both the South Dufferin and Bolt Projects

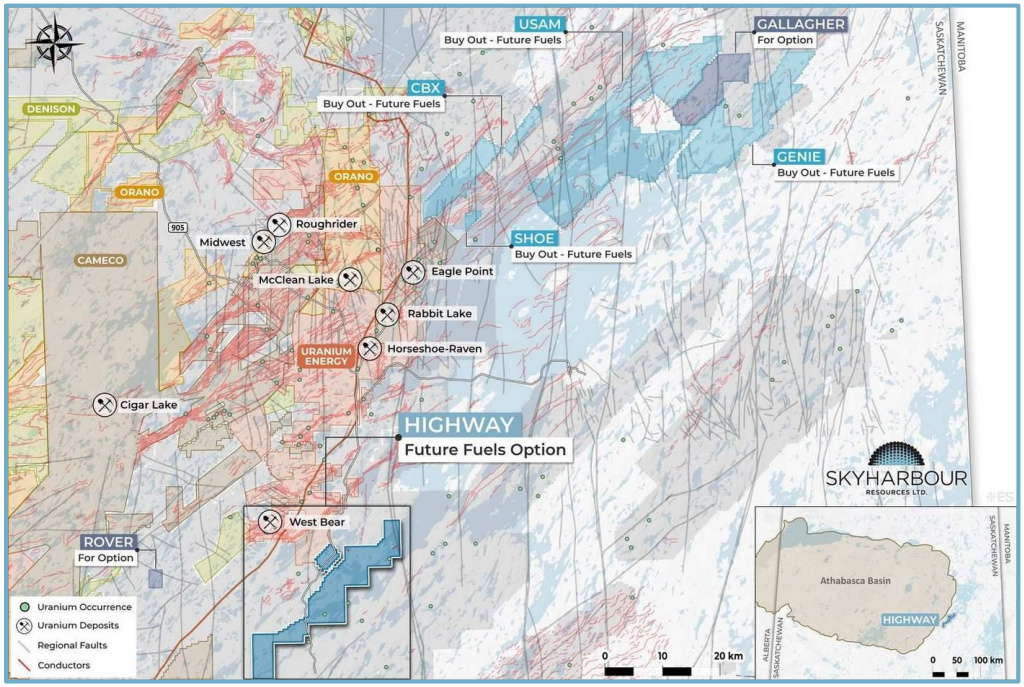


- For initial 51%, UraEx will issue common shares having aggregate value of CAD $1,150,000, make total cash payments of $450,000, and incur $3,000,000 in exploration expenditures on the Property over a 3-year period
- UraEx has an option to acquire remaining 100% by issuing common share having an aggregate value if CAD $2,500,000, making cash payments of $1,200,000 and incurring $1,500,000 in exploration expenditures over an additional two-year period

Highway Project

NEW EARN-IN OPTION PARTNER

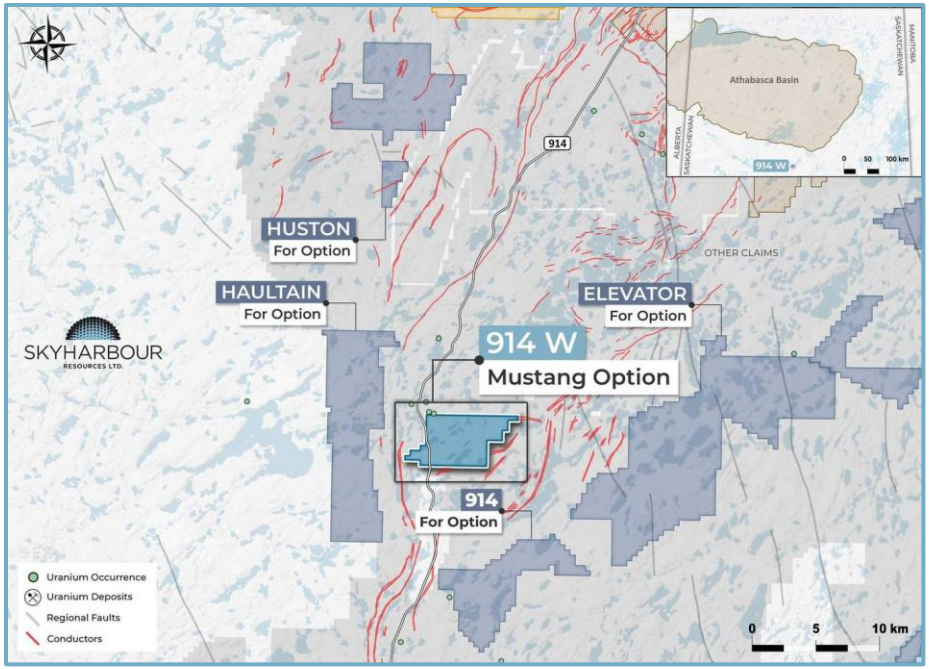
- Highway Uranium Project consists of nine claims totalling 17,606 ha
- Located approx. 41 km south of the Rabbit Lake Mine and 11 km SW of Uranium Energy Corp.'s (UEC, formerly UEX) West Bear U and Co-Ni Deposits
- Highway 905 runs through the property, providing excellent access for exploration and the project is in close proximity to regional infrastructure
- Limited modern exploration carried out on the project but there is the potential for high-grade basement-hosted and unconformity-related uranium mineralization
- Agreement signed October 2024 with Future Fuels (Acquired Hatchet Uranium Corp. in Feb 2026) to earn an 80% interest on the Highway Project
- For an 80% interest, Future Fuels will issue common shares having aggregate value of CAD $1,050,000, make total cash payments of $245,000, and incur $2,050,000 in exploration expenditures on the Property over 3 years
- Skyharbour received shares of Future Fuels for the sale of the Genie, Usam and CBX/Shoe projects with Skyharbour retaining a royalty and an ownership claw back provision on the claims



914W Project

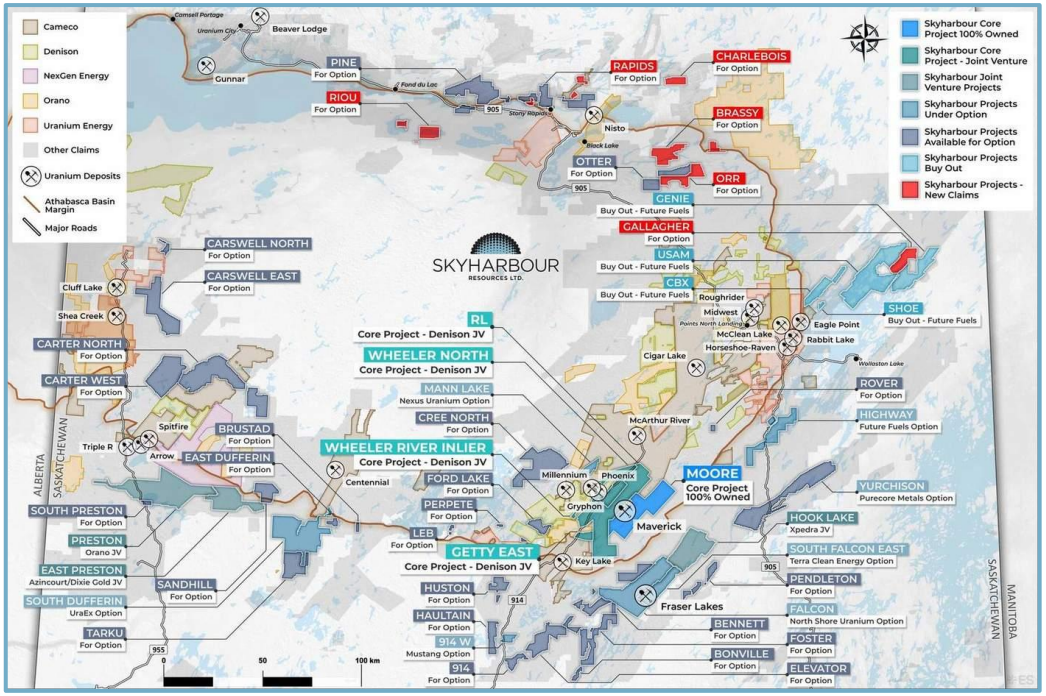
NEW EARN-IN OPTION PARTNER

- 914W Project consists of two claims covering 2,442 hectares
- Located approximately 48 km southwest of Cameco's Key Lake Operation, with highway 914 running through the western edge of the project, providing excellent access for exploration
- Despite the project's proximity to Highway 914 and prospective geology, the project has seen limited exploration work
- Previous work was completed on areas outside of the extents of the 914W property; project remains underexplored and prospective for unconformity-related and pegmatite-hosted uranium and REE's
- Agreement signed November 2024 with Mustang Energy Corp. to earn a 75% interest on the 914W Project
- For a 75% interest, Mustang will issue common shares having aggregate value of CAD $480,000, make total cash payments of $275,000, and incur $800,000 in exploration expenditures on the Property over 3 years
- Skyharbour will retain a 2% NSR royalty on the property whereby Mustang will have the right at any time to purchase one-half of the NSR royalty for a cash payment
- Mustang recently completed high-resolution TDEM survey over the property delineated a strong, laterally-continuous conductive zone trending east-northeast at depth, a key target signature for unconformity-type uranium mineralization



Uranium Projects Available for Earn-In Option or JV

> Continue to bolster project portfolio by staking bringing total landholdings with an ownership interest in Athabasca Basin region to 736,440 ha across 49 properties



- **Perpete** (351 hectares)
- **Foster** (15,582 hectares)
- **Bennett** (17,657 hectares)
- **Carswell East** (23,666 hectares)
- **Carswell North** (1,544 hectares)
- **914 & Elevator** (18,481 hectares)
- **Rover** (793 hectares)
- **Cree North** (30,204 hectares)
- **Ford Lake** (4,921 hectares)
- **LEB** (607 hectares)
- **Pendleton** (5,338 hectares)
- **Orr** (15,347 hectares)
- **Otter** (4,838 hectares)
- **Haultain** (6,607 hectares)
- **Bonville** (1,497 hectares)
- **South Preston** (965 hectares)
- **Tarku** (13,337 hectares)
- **Carter North** (42,742 hectares)
- **Carter West** (24,398 hectares)
- **East Dufferin** (1,451 hectares)
- **Brustad** (791 hectares)
- **Pine** (23,817 hectares)
- **Rapids** (18,504 hectares)
- **Brassy** (12,076 hectares)
- **Charlebois** (3,583 hectares)
- **Riou** (6,874 hectares)
- **Gallagher** (7,942 hectares)
- **Sandhill** (8,288 hectares)

Milestones and Upcoming Catalysts

2016-2019

- Completed transaction with Denison to acquire 100% of flagship Moore Project
- Drill programs at Moore expand high-grade Maverick Zone and discover additional mineralized zones
- Option deals with Orano and Azincourt to fund exploration at other projects (“prospect generator model”)
- Orano and Azincourt complete multiple exploration programs at Preston and East Preston
- Additional project acquisitions through staking
- Completed over $11M in financings

2020-2021

- Completed multiple drill programs at Moore Project; high-grade basement hosted uranium discovery
- Signed option deals with several partners including Valor Resources (Hook Lake Project) and Basin Uranium Corp. (Mann Lake),
- Exploration programs funded by Valor and Azincourt at Hook Lake and East Preston Projects
- Additional project acquisitions through staking
- Raised over $8M in financings and warrant exercises

2022-2023

- Continued drilling at Moore with focus on basement hosted targets
- Optioned co-flagship Russell Lake Project from Rio; inaugural 9,600m program completed with significant uranium intercepts in drilling
- Signed option deals with Tisdale (South Falcon East), Yellow Rocks (Usam and Wallee), and North Shore (South Falcon)
- Numerous exploration and drill programs funded by partners
- Project acquisitions through staking and purchase of South Dufferin
- Raised over $10M in financings and warrant exercise

2024-2026

- Major strategic agreement with Denison at Russell; up to C$61.5M in project consideration from Denison and new JVs formed
- +15,000m drilled at Russell in 2024–2025, with +15,000m drilling underway in 2026 in partnership with Denison
- Successful drilling at Moore in 2024-25; 10,000m campaign underway in 2026 as well as technical report
- Exploration and drill programs funded by partners at secondary projects
- Combined +30,000m of drilling planned in 2026
- Additional project acquisitions through staking and purchases; new option/JV partnerships
- Improving U market fundamentals
- Raised over $23M including significant cash and share payment from Denison in late 2025

SKYHARBOUR
RESOURCES LTD.

A Preeminent Uranium Explorer and Prospect Generator in Canada's Athabasca Basin

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Thank You

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Serdar Donmez, P.Geo., is Skyharbour's VP of Exploration as well as a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the technical information in this presentation.