



Transparency, Inclusion, and Innovation

TSX-V: BWCG

OTC: BWCGF

Why Invest in Blackwolf

Blackwolf Copper & Gold Ltd. is a mineral exploration and development company based in Vancouver, BC, focused on base and precious metal projects located in southeast Alaska.

Blackwolf's main asset is its 100% interest in the advanced exploration stage Niblack Copper, Gold, Silver, Zinc Project located on Prince of Wales Island in southeast Alaska.

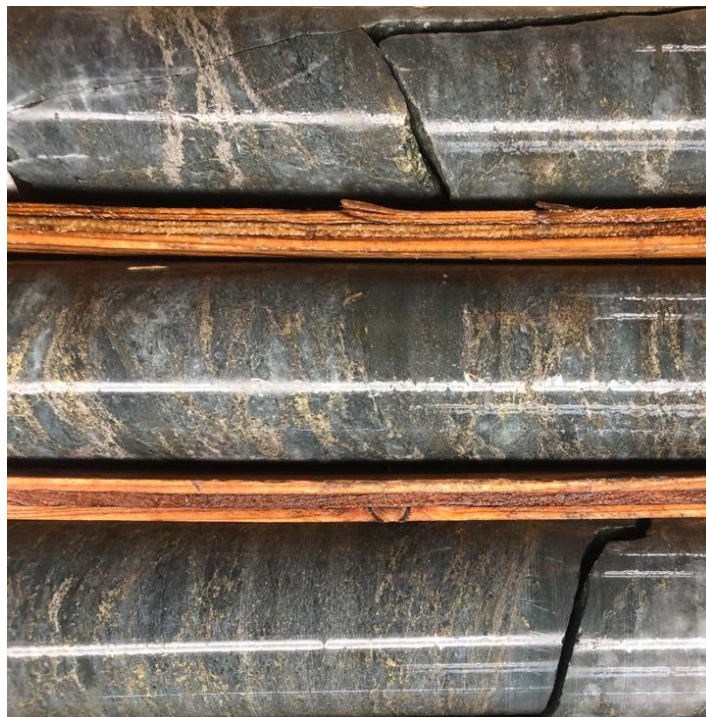
Capital Structure

Issued and Outstanding	80.0 M
Warrants and Options	28.3 M
Fully Diluted	108.3 M
Frank Giustra	13.4%
Insiders & Advisors	9.2%
Crescat Funds	6.0%
Delbrook Capital	4.3%
Retail & Institutional **	67.1%

***Incl: US Global, Commodity Discovery, Fruchtexpress, Couloir Capital, ABC Funds, Torck, Sprott, Kings Road*

Mining with a Vision

- Capable management, directors and technical team with experience exploring, developing and permitting projects in BC and Alaska
- Long term vision to continue to build shareholder value through exploration and accretive acquisitions
- Focused on investing in projects in safe jurisdictions in Canada and the United States
- Acquired through staking, a 100% interest in five new properties in the Golden Triangle near Hyder AK: Texas Creek, Cantoo, Casey, Rooster and Mineral Hill.
- Value underpinned by potential high-margin, large, bulk underground mineable copper-gold-silver-zinc Niblack VMS deposit on tidewater in southeast Alaska



Management & Directors

Morgan Lekstrom
CEO and Director

Susan Neale
CFO

Robert McLeod
Executive Chairman

Julia Gartley, P.Eng.
Director

Donald J. Birak, P.Geo.
Director

Matthew Moore
Director

Jessica Van Den Akker, CPA
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@BlackwolfCuAu



Blackwolf Copper and Gold Ltd.

Recent Drill Results

Lookout Zone

U21-226: 27.00 meters averaging 1.06% Cu, 1.87 g/t Au, 32.83 g/t Ag, 1.04% Zn¹
including: 4.00 meters averaging 2.61% Cu, 4.93g/t Au, 76.58 g/t Ag, 2.34% Zn

U21-227: 32.60 meters averaging 1.03% Cu, 1.49 g/t Au, 26.54 g/t Ag, 0.92% Zn¹

Niblack Mine

LO20-215: 7.59 meters averaging 5.18% Cu, 2.66 g/t Au, 145.1 g/t Ag, 6.53% Zn²

Niblack - NI 43-101 Compliant Mineral Resource (February, 2023)

Ind. Resource	5,851,000 t	0.94% Cu	1.83 (g/t) Au	29.0 (g/t) Ag	1.73% Zn
Inf. Resource	214,000 t	0.93% Cu	1.52 (g/t) Au	18.0 (g/t) Ag	1.38% Zn

Refer to the Company's New Release dated February 16, 2023 regarding the updated NI 43-101 Resource Estimate for the Niblack Cu-Au-Zn-Ag Deposit, Alaska. The resource estimate was conducted by Dr. Gilles Arseneau, P.Geo. of Arseneau Consulting Services ("ACS") and is reported within the guidelines of the Canadian Securities Administration National Instrument 43-101 ("NI 43-101"). The resource estimation uses a US\$100 cut-off using long-term metal forecasts: gold US\$1,650/oz, silver US\$20.00/oz, copper US\$3.50/lb, and zinc US\$1.10/lb; and metal recoveries of 94.3% Cu, 72% Au, 76% Ag, and 90.2% Zn. Detailed engineering studies will determine the best cut-off.



Additional Niblack Information

- Multiple VMS target zones identified: Lookout, Trio, Dama, Lindsay, Mammoth and the historic Niblack Mine
- Tidewater access with significant drilling & infrastructure
- Newly confirmed geological interpretation = resource expansion & discovery potential

Additional Hyder Information

- Properties located 19 km north of the town of Hyder, south of Granduc and Scottie past-producers and due west of Premier Development Project
- Unexplored since '20s and '30s, completely unexplored since '90s
- Recent grab samples assayed 30.4 g/t Au, 2,860 g/t Ag and 5.8% Cu³

(1) Please refer to the Company's News Release dated June 16, 2021. Available on SEDAR

(2) Please refer to the Company's News Release dated May 3, 2021. Available on SEDAR

(3) Please refer to the Company's News Release dated February 23, 2022. Available on SEDAR

Andrew Hamilton, P.Geo., Consultant for the Company, is the Company's Qualified Person, as defined by the National Instrument 43-101, has reviewed and approved the scientific and technical information of this factsheet