

SKYHARBOUR RESOURCES LTD.

TSX Venture Symbol: SYH
US OTCQX Symbol: SYHBF
Frankfurt Symbol: SC1P

Shares Outstanding: 204.5 million
Shares Fully Diluted: 238.2 million



Overview:

Skyharbour is a preeminent uranium exploration and prospect generator company with projects in and around the prolific Athabasca Basin of Saskatchewan, Canada. Skyharbour's goal is to maximize shareholder value through new mineral discoveries, committed long-term partnerships, and the advancement of exploration projects in geopolitically favourable jurisdictions.

Russell Lake | 57.7% JV Partner with Rio Tinto

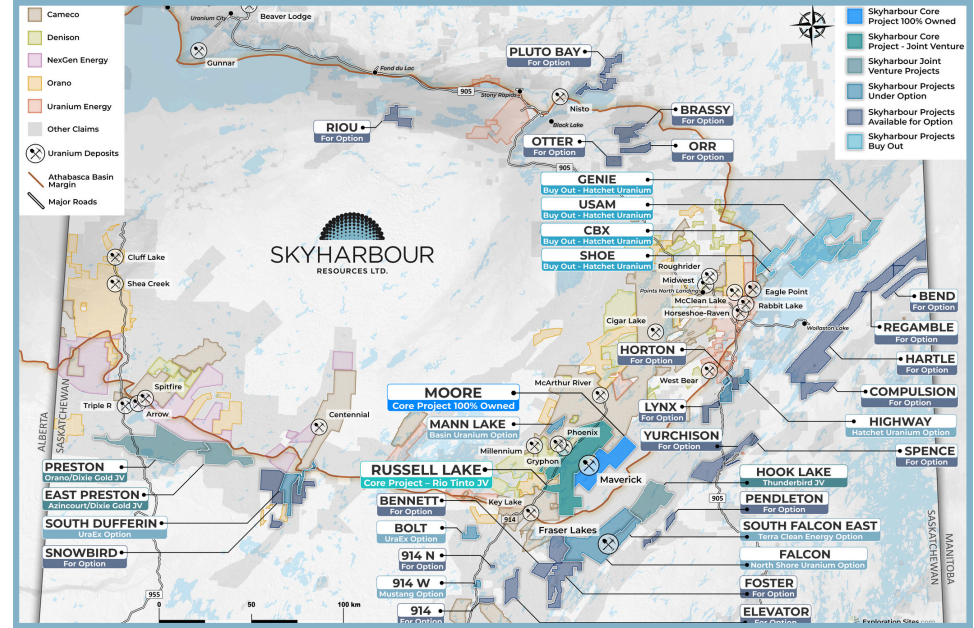
- Project spans 73,314 hectares and is strategically located between Cameco's Key Lake and McArthur River Projects, Denison's Wheeler River Project, and Skyharbour's Moore Uranium Project
- Infrastructure advantages include the northern extension of Highway 914, and exploration camp, and a high-voltage powerline running through the western edge of the property, enhancing accessibility
- Skyharbour's acquisition of a majority interest in Russell Lake forms a nearly contiguous 108,999-hectare block of highly prospective uranium claims with the Moore Project
- Skyharbour holds a 57.7% interest in Russell Lake through a joint venture with Rio Tinto and operates the project

Moore | 100% Interest

- Skyharbour acquired a 100% interest in the Moore Uranium Project from Denison Mines, a significant strategic shareholder in the company
- The project is located 15 km east of Denison's Wheeler River Project and 39 km south of Cameco's McArthur River uranium mine
- Moore is an advanced-stage uranium exploration property featuring high-grade mineralization at the Maverick Zone
- Highlight drill results include 6.0% U₃O₈ over 5.9 metres, with a high-grade interval of 20.8% U₃O₈ over 1.5 metres at a vertical depth of 265 metres

South Falcon East | 100% Interest

- Skyharbour has optioned up to a 75% interest in a portion of the project to Terra Clean Energy (formerly Tisdale)
- Terms of the agreement include:
 - 1,111,111 Terra shares issued to Skyharbour upfront.
 - CAD \$10,500,000 in exploration funding
 - \$4,600,000 in cash payments, with \$7,000,000 potentially settled in shares over five years
- Skyharbour will retain a minority interest in South Falcon East upon Terra completing the earn-in, along with 100% ownership of the adjacent 32,006-hectare Falcon Project
- The remaining portion of the Falcon Project was recently optioned to North Shore Uranium



Top-tier Athabasca Basin uranium project portfolio with robust discovery and resource expansion potential; dual strategy of focused exploration at core projects coupled with prospect generation at secondary projects:

Skyharbour has 36 uranium project totaling over 614,000 hectares strategically located throughout the Athabasca Basin. The Athabasca Basin provides a unique opportunity as it is host to the highest grade uranium deposits in the world averaging 1-2% U₃O₈ with some deposits averaging over 15% U₃O₈. Skyharbour will be carrying out exploration programs over the coming months and years including drill programs at its flagship Moore Uranium project along with additional drilling at the Russell Lake Project, a 57.7% joint venture partnership with Rio Tinto. In addition to being a high-grade uranium exploration and early stage development company, Skyharbour utilizes a prospect generator strategy by bringing in partner companies to acquire interests in some of our secondary projects by funding exploration at these projects and making cash and share payments to Skyharbour over a period of time. This model allows the Company to focus efforts and making capital at our core projects which include the Moore Lake and Russell Lake Projects, while having our JV and option partner companies fund and advance our secondary projects.

Option/JV Projects:

Preston | 24.5% Interest with JV Partner Orano
Owning 51%

East Preston | 9.5% Interest with JV Partner
Azincourt Owning 85.8%

Hook Lake | 20% Interest with JV Partner Thunderbird
Resources (previously Valor) Owning 80%

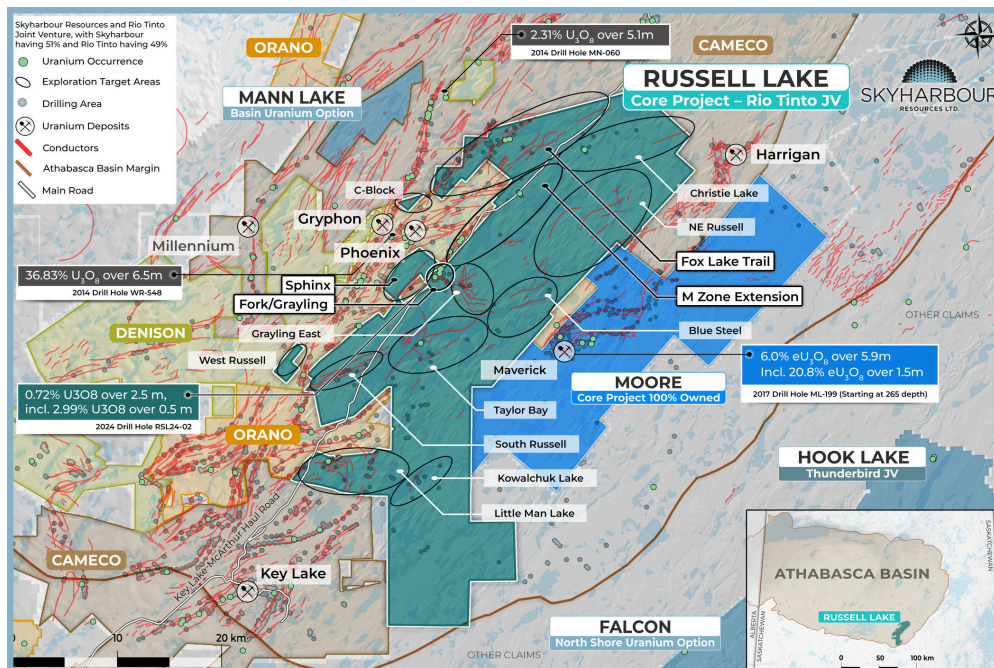
Mann Lake | Current 100% Interest with 75% Under
Option

Falcon | Current 100% Interest with initial 80%
Under Option

South Dufferin & Bolt | Current 100% Interest with
initial 51% Under Option

Highway | Current 100% Interest with 80% Under
Option

914W | Current 100% Interest with 75% Under Option



Timing with an improving uranium market and increasing prices:



Global demand for electricity to grow by approx. 50% by 2040; electric vehicles adding to this



Nuclear provides base-load, emissions-free, reliable low-cost electricity while providing grid stability and local jobs



441 current operable reactors, 64 reactors under construction, over 400 reactors ordered/planned/proposed



2024 expected demand approx. 190-195 million lbs with 2024 expected primary mine supply of approx. 155 million lbs; looming supply shortfall

Strong management and technical team with track record of success:

JORDAN TRIMBLE, B.Sc., CFA - President, CEO and Director

Mr. Trimble is an entrepreneur and has worked in the resource industry with numerous companies specializing in management, corporate finance and strategy, shareholder communications, business development and capital raising. Previously, he was the Corporate Development Manager for Bayfield Ventures, a gold company with projects in Ontario which was acquired by New Gold in 2014.

JAMES PETTIT - Chairman and Director

James Pettit is the Chairman of the Board and a Director. Mr. Pettit brings over 30 years' experience within the resource industry specializing in finance, corporate governance, management, and compliance.

DAVID CATES, CPA, MAcc - Director

David Cates is the President and CEO of Denison Mines (TSX: DML, NYSE: DNN) and serves on the Board of Directors of the Canadian Nuclear Association. Prior to being appointed the President and CEO, Mr. Cates served as Denison's Vice President Finance, Tax and Chief Financial Officer. Prior to joining Denison, Mr. Cates held positions at Kinross Gold Corp. and PwC LLP with a focus on the resource industry.

DAVID BILLARD, P.Geo. - Senior Consulting Geologist

Mr. Billard is a geologist with over 35 years of uranium exploration and development experience in the Athabasca Basin. He was COO, VP Exploration and Director for JNR Resources prior to their acquisition by Denison Mines in 2013. Before JNR, he was employed by Cameco Corp. for 12 years.

SERDAR DONMEZ P.Geo. - VP Exploration

Mr. Donmez is a Geoscientist with nearly two decades of expertise in uranium exploration and development and has played an active role in numerous grassroots and advanced uranium exploration projects. Mr. Donmez spent 17-years at Denison Mines Corp., where he was involved in various capacities with the Phoenix and Gryphon uranium deposits on Denison's Wheeler River project, from initial discovery to the completion of the Feasibility Study in 2023.

PAUL MATYSEK, M.Sc., P.Geo - Strategic Advisor

Mr. Matysek ran Energy Metals Corp increasing its market cap from \$10 million in 2004 to \$1.8 billion when it was acquired by uranium producer Uranium One in 2007. Mr. Matysek was the Chairman of Lithium X, which sold for \$265M in late 2017. He was the President and CEO of Goldrock Mines which in June 2016 was acquired for \$129 million by Fortuna Silver. Mr. Matysek also sold Potash One Inc. for \$434 million to K+S Ag and merged Lithium One with Galaxy Resources for \$112 million.

Noteworthy shareholder base and significant insider ownership:

- Management & Insiders
- Denison Mines Corp. (TSX: DMC) (NYSE: DNN)
- Rio Tinto (ASX: RIO)
- Sprott Uranium Miners ETF (URNM)
- Sprott Junior Uranium Miners ETF (URNJ)
- Global X Uranium ETF (URA)
- Horizons Global Uranium Index ETF (HURA)
- Sachem Cove Partners
- OTP Fund Management Ltd.
- Jeff Phillips (Global Market Development)
- KCR Fund
- Extract Capital
- L2 Capital Partners
- Ocean Wall

Milestones and Catalysts

2016 - 2024 Milestones:

- ✔ Completed transaction with Denison to acquire flagship Moore Uranium project and subsequently drilled over 34,000m with highlights including 20.8% U3O8 over 1.5m at 264m depth within 6.0% U3O8 over 5.9m, 9.12% U3O8 over 1.4m at 278m depth, 6.80% U3O8 over 2.0m, and 5.29% U3O8 over 2.5m at 279m depth
- ✔ New high grade uranium zones being discovered in underlying basement rocks and at regional targets at Moore Project
- ✔ Signed separate option agreements nine partners advancing fourteen projects in the portfolio
- ✔ Signed option agreements totalling over CAD \$36 million in exploration expenditures, CAD \$14 million in cash payments and over CAD \$20 million in share issuances from partner companies to SYH
- ✔ Partner companies have completed several exploration programs at these projects over the last several years while funding the bulk of the field work and drilling
- ✔ Completed drilling from partner companies: Skyharbour's partners Orano, Azincourt Energy, Thunderbird Resources, and Basin Uranium continued advancing the Preston, East Preston, Hook Lake, and Mann Lake Projects, respectively
- ✔ Skyharbour completes earn-in and has a 57.7% interest in Russell Lake having formed JV partnership with Rio Tinto; Rio a strategic shareholder and project partner
- ✔ The addition of Russell Lake and several other properties in recent years has bolstered Skyharbour's uranium project portfolio in the Athabasca Basin to over 614,000 hectares covering 36 projects
- ✔ Raised over CAD \$10,000,000 in 2024

2025 Catalysts:

- ✔ Continued drilling at Russell Lake; 9,000 metres of drilling completed in 2024, with an additional 10-11,000 metres planned in 2025
- ✔ Continue to discover and delineate new zones of uranium mineralization at our high-grade Moore Project, with over 5,000m drilled in 2024 and an additional 5-7,000m planned in 2025; NI 43-101 Resource Estimate planned for 2025
- ✔ High grade uranium discovery and resource expansion potential at project base including additional exploration and drill programs planned in 2025 by SYH and partner companies
- ✔ Continue executing on the prospect generator strategy by optioning projects to partner companies who will fund exploration
- ✔ Uranium market recovery with improving sentiment for nuclear energy and compelling underlying fundamentals for uranium