



# NEW ZEALAND ENERGY CORP.

Producing, exploring and developing oil and natural gas prospects on New Zealand's north island

TSX-V: NZ  
OTCQX: NZERF

## Corporate Highlights

**Production.** NZEC is producing light, high-quality oil from twelve wells in the Taranaki Basin, with further near-term production potential from additional wells. All of NZEC's oil production sells at Brent pricing. The Company is executing an extensive development and optimization program in the Taranaki Basin, with the objective of increasing production and cash flow.

**High-impact exploration.** NZEC is exploring in a proven basin, with hydrocarbon potential from five separate drill-proven formations. Working with 7,500 km<sup>2</sup> of 3D seismic and 82,800 km<sup>2</sup> of 2D seismic data, NZEC has identified an inventory of low-risk, high-impact prospects for future exploration. Taranaki Basin exploration will focus on conventional opportunities, while the East Coast Basin offers both conventional targets and upside from unconventional oil shale formations.

**Established industry, exploration opportunity.** NZEC's permits are on trend with producing oil and gas discoveries and a network of gathering and sales pipelines. Despite significant discoveries in both oil and natural gas, less than 500 wells have been drilled to date in New Zealand, offering a compelling exploration opportunity with both conventional and unconventional petroleum resources.

**Experienced team.** NZEC's leadership team includes executives and directors with management, exploration, development and production experience in the North American resource industry, and a technical team with decades of experience in New Zealand with expertise in oil and gas geology and exploration, permitting and community relations



### CONVENTIONAL FOCUS

- Proven oil and gas basin with conventional focus
- 97,630 net acres across five permits
- Multi-zone potential
- Producing light, high-quality oil, sold at Brent pricing
- Additional production and development in 2014
- Seeking farm-in partner to accelerate exploration

### UNCONVENTIONAL OPPORTUNITY

- Billion barrel resource potential in two oil shale packages
- 1.05 million acres with a five-year exploration permit
- More than 300 oil and gas seeps at surface
- Seeking farm-in partner to fund exploration

**Dominant land position, strong partnerships.** With 97,630 net acres in the Taranaki Basin and 1.05 million net acres in the East Coast Basin, NZEC controls a significant onshore exploration portfolio on New Zealand's North Island. NZEC has established a strategic joint venture partnerships with L&M Energy at four permits in the Taranaki Basin and is actively searching for farm-in partners for its other permits to bring additional technical expertise and reduce expenditure requirements.

**Community partnership.** As part of its commitment to building strong local partnerships, NZEC and the Te Runanga o Ngati Ruanui Trust ("TRoNRT") have forged a Cooperation Agreement whereby TRoNRT supports NZEC's exploration, development and production activities within the Ngati Ruanui area and NZEC contributes to positive cultural, economic and social outcomes for the development of TRoNRT and its communities.

**Strategic acquisition.** In October 2013 NZEC acquired strategic upstream and midstream assets in the Taranaki Basin, transforming NZEC into a fully integrated upstream/midstream oil and gas company. Three permitted mining licenses provide numerous exploration and uphole completion opportunities, with full production infrastructure in place. The Waihapa Production Station is the only open-access midstream facility in the Taranaki, providing NZEC with the capacity to cost-effectively process its own production and also generate cash flow through third-party contracts.



# Corporate History & Planned Work Program

## 2011

- Completed initial public offering, started trading on TSX-V
- Achieved production at Copper Moki-1 well

## 2012

- Achieved production in Copper Moki-2, Copper Moki-3 and Waitapu-2 wells
- Forged Cooperation Agreement with Ngati Ruanui iwi
- Completed 100 km<sup>2</sup> 3D seismic survey in Taranaki Basin and 70 km 2D seismic survey on East Coast
- Acquired additional Taranaki and East Coast exploration permits

## 2013

- Oil discovery in Arakamu-2 well
- Completed 50 km 2D seismic survey on East Coast
- Completed acquisition of three mining licenses, full-cycle production facility, and strategic oil and gas infrastructure in Taranaki Basin
- Reactivated oil production in six existing Tikorangi wells on newly acquired mining licenses

## 2014

- Extensive development program underway in Taranaki Basin
- Actively seeking farm-in partners to accelerate exploration program



## CORPORATE PROFILE

Shares outstanding:	170.9 million
Options:	11.9 million
Warrants:	24.5 million
Fully diluted:	210.3 million
52-week high / low:	\$0.46 / \$0.09
Average volume:	~400,000 shares/day
Insider ownership:	~25%
Working capital:	~\$2.3 million (Aug 2014)

## TECHNICAL AND MANAGEMENT EXPERTISE

### **John Proust**, *Director & Chief Executive Officer*

Founder and principal shareholder of numerous successful public and private companies focused in the resource sector. Expert in corporate financing and corporate governance.

### **David Robinson**, *Director & CEO New Zealand Business*

Oil and gas professional with extensive commercial experience with Shell New Zealand, and as New Zealand's oil and gas industry leader as CEO of the Petroleum Exploration & Production Association of New Zealand.

### **Derek Gardiner**, *Chief Financial Officer*

Chartered Accountant and Chartered Corporate Secretary with more than 25 years of oil and gas experience, most recently as Commercial and Finance Manager for Origin Energy.

### **Gerrie van der Westhuizen**, *Vice President Finance*

Chartered Accountant with expertise in financial reporting and controls, equity offerings, treasury management and tax compliance.

### **Mike Oakes**, *General Manager Operations*

More than 30 years of oil and gas experience overseeing design, staffing and operations of oil and gas fields and production facilities.

### **Dan MacDonald**, *Drilling Manager*

Mechanical engineer with an MBA and more than 30 years of oil and gas drilling experience.

### **Stewart Angelo**, *Engineering and Maintenance Manager*

More than 25 years managing oil and gas midstream assets.

### **Rhilyn Bailie**, *Vice President Communications & Investor Relations*

More than 18 years of diverse experience in the resource sector, including finance, communications, investor relations and sustainability.

### **In-country Technical Team**

A team of oil and gas engineers, geologists, geophysicists and logistics experts oversee the technical review, exploration and development activities, permitting and community engagement at NZEC's properties.

## CONTACT INFORMATION

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