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FSC / Press Release

Premium Exploration, Inc. (TSX-V: PEM) Premium's Corporate Communication Director Christine Kopr provides updates to their Precious Metal Properties in Mexico and the USA

Toronto, Ontario CANADA, October 14, 2008 /FSC/ - Richmond Club (RC - 0),

To watch the 15 minute Premium presentation which was made to Richmond Club members in Toronto on October 8, 2008 please past the following link into the address line of your browser (The link may take 10-20 seconds to load):

<http://media.richmondclub.com/Luncheon/PremiumExplorationOct808.htm>

Premium Exploration, Inc. is a unique precious metals explorer focused on Mexico and the USA. Listed on the TSX Venture Exchange (TSX-V:PEM), the Company was founded on a team with proven exploration success. Premium has assembled an innovative and experienced management and advisory team, committed to maximizing shareholder exposure to precious metal discovery, the most profitable stage of exploration.

Premium's portfolio holds Gold, Silver and Platinum Group Metals projects in various stages of exploration, from grassroots to near production. Premium's business model utilizes the joint venture approach in which strategically chosen projects are quickly advanced. This approach allows the Company to focus its exploration efforts in under-explored precious metal belts that would allow for profitable extraction, with minimal political, social or environmental risks.

The Richmond Club Index shows an average of 21% compounded growth rate in the stock price of the 70 companies that presented at our luncheon meetings since July 2005. Our index is based on equal weighting.

If you would like to receive an invitation to our upcoming, luncheon meetings, please send an email to: <mailto:sbarber@richmondclub.com> with the words "New Member" in the subject line.

Upcoming Calendar of Events:

October 29 Luncheon
November 19 Luncheon

For Further Information, Contact:

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