



FOR IMMEDIATE RELEASE

Toronto, Ontario

June 3, 2008

Trading on TSX (Symbol: LAM)

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LARAMIDE ANNOUNCES PRICING OF EQUITY FINANCING

TORONTO, Ontario, June 3, 2008 – Laramide Resources Ltd. ("Laramide") (TSX: LAM) is pleased to announce that it has set the terms for its previously announced equity financing (the "Offering"). The Offering will consist of 3,375,000 common shares at a price of \$4.00 per common share for gross proceeds of \$13.5 million. The Offering will be conducted through a syndicate of underwriters led by Dundee Securities Corp. and including Clarus Securities Inc. and Haywood Securities Inc. In addition, Laramide has granted to the Underwriters an over-allotment option exercisable for a period of 30 days after the date of closing of the Offering for additional aggregate gross proceeds of \$1.35 million, representing an amount equal to 10% of the gross proceeds of the Offering.

In connection with the Offering, Laramide has filed a preliminary short form prospectus with the securities regulatory authorities in each of the provinces of Canada other than Quebec. The Offering is scheduled to close on or about June 19, 2008 and remains subject to certain conditions, including the receipt of all necessary regulatory approvals, including the approval of the Toronto Stock Exchange.

Copies of the preliminary prospectus may be obtained from:

Dundee Securities Corporation
Suite 2700
1 Adelaide Street East
Toronto, Ontario M5C 2V9
Canada
Tel: 416-350-6662
Attention: Madie Grzesiak

The securities being offered have not been, nor will be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from U.S. registration requirements. This release does not constitute an offer for sale of securities in the United States.

About Laramide:

Laramide is engaged in the exploration and development of high quality uranium assets. Its wholly owned uranium assets are in Australia and the United States. Laramide's portfolio of advanced uranium projects have been chosen for their production potential. Its flagship project, Westmoreland, in Queensland, Australia, is one of the largest projects currently held by a junior mining company. Its U.S.

assets include La Jara Mesa in Grants, New Mexico and La Sal in the Lisbon Valley district of Utah. Its portfolio also includes joint venture, strategic equity positions and royalty participation in uranium development and exploration companies that provide additional geographic diversification and uranium exposure for shareholders.

For further information contact:

Flora Wood, Investor Relations
Tel: 416-599-7363

More information may be found at [www Laramide.com](http://www.Laramide.com).

This press release contains forward-looking statements. Forward-looking statements involve known or unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of Laramide to be materially different from those projected by such forward-looking statements. Such factors include, among others, access to capital and future prices of uranium, gold and other base metals and those factors disclosed under the heading "Risk Factors" and elsewhere in Laramide documents filed from time to time with applicable regulatory authorities.