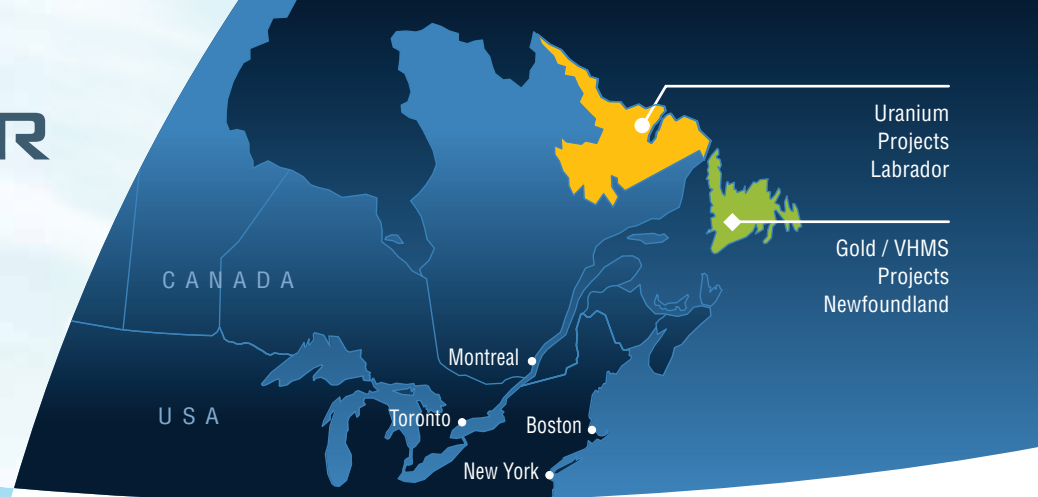




FOCUSED ON
TOMORROW'S
CLEAN ENERGY

CXX:TSX.V

CXZ:AMEX



Exploration Highlights

Central Mineral Belt Project 2008 (Uranium)

Over 60,000m has been drilled to date. The newly created Lonestar Division will spearhead an extensive exploration program on the southern portion of the Property planned for the summer of 2008. The Lonestar Division will test the largely unexplored southern half of the project and the Northstar Division will continue to increase the pounds of uranium at the C Zone and to define resources at other areas. The C Zone, Area 1, and Armstrong are believed to comprise a 4.5 km long mineralized zone.

C Zone

- Contains an NI 43-101 indicated resource of 3.19 million pounds of uranium (3.75 million tonnes at 0.04% U₃O₈) and an additional NI 43-101 inferred resource of 4.59 million pounds of uranium (6.32 million tonnes at 0.03% U₃O₈)
- New NI 43-101 resource calculation expected in summer 2008
- Resource remains open along strike and depth

Area 1

- Similar style of uranium mineralization and geologic setting to C Zone
- 2007 drilling returned excellent results

New Targets

- Drilling and exploration work identified several new targets: Armstrong, Croteau Lake, and Madsen Lake

Golden Promise (Gold) and Victoria Lake (VHMS)

- **Golden Promise:** drilling extended the Jaclyn Zone by more than 50% to 800m and the zone remains open along strike
- **Victoria Lake:** drilling intercepted strong VHMS style alteration in volcanic rocks, potentially indicative of a proximal massive sulphide system.
- Golden Promise and Victoria Lake are slated for dividend spin-out for Crosshair shareholders

www.crosshairexploration.com

Crosshair is a leading junior exploration company focused on exploring and developing uranium in the Central Mineral Belt of Labrador. An aggressive drill program is currently underway with the objective of rapidly expanding a 43-101 uranium resource.

Crosshair is also demonstrating the multi-deposit potential of the project by successfully developing and drilling several new uranium targets on the 720 square kilometre project.

As exploration advances within the Crosshair project, along with various other exploration plays in the area, the Central Mineral Belt is fast emerging as the next big uranium district in Canada.

Crosshair also continues to advance its gold and Volcanic Hosted Massive Sulphide (VHMS) projects in Newfoundland, which are slated for a dividend spin-out to shareholders in 2008.

Suite 1240-1140 West Pender St.
Vancouver, BC, Canada V6E 4G1

Tel: 604-681-8030
Fax: 604-681-8039
Toll Free: 1-866-683-8030

Investor Relations:
Dan McIntyre, VP Investor Relations
dan@crosshairexploration.com

Jennifer Richards, Investor Relations
jennifer@crosshairexploration.com